City of Benson
City Council Communication

Regular Meeting **February 23, 2015**

To: Mayor and Council Agenda Item # 9

From: Megan Moreno, Finance Director

Subject:

Presentation and summary of the Council Retreat held on January 31, 2015 and possible direction to Staff concerning the City sales tax

Discussion:

Staff will touch on the following items:

- Governor's plan to sweep shared revenues
- Employee furloughs
- Current department cuts
- Current cuts in services
- Sales Tax (TPT)
  - Current rate
  - Rate sunset
  - Construction Sales Tax
  - Potential increases
- Property Tax
- Bond Payments

Staff Recommendation:

Council pleasure