

RESOLUTION 22-2013

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF BENSON, ARIZONA, AUTHORIZING THE RELEASE OF ASSURANCES FOR THE SUBDIVISION KNOWN AS COTTONWOOD BLUFFS, LOTS 1 THROUGH 100, BLOCKS 1 AND 2 AND COMMON AREA "A"

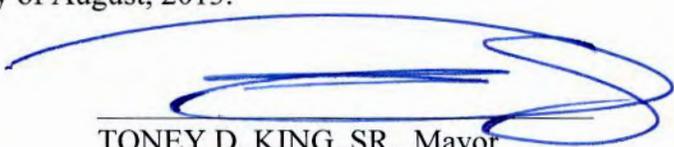
WHEREAS, the subdivision known as Cottonwood Bluffs, located within the City of Benson, has been recorded in the Office of the Cochise County Recorder at Maps & Plats Book 15, Page: 24, 24A, 24B, 24C, 24D, and 24E (hereinafter "Subdivision"); and

WHEREAS, the City of Benson entered into a Third Party Trust Agreement on March 2, 2005 and recorded on March 14, 2005, in Document Number 050308436, and recorded on April 22, 2005 in Document Number 05041377 with Pioneer Title Agency, Inc., an Arizona corporation, acting as Trustee under Trust No. 953552, whereby said Agreement provided means of assuring the completion of the Cottonwood Bluffs subdivision improvements as required by the Subdivision Plat approved September 10, 2004; and

WHEREAS, the City desires to release the previous third party trust that had provided assurances of subdivision improvements under Trust No. 953552 as no longer necessary or useful.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the City of Benson, Arizona, that the third party trust under Trust No. 953552 that provided assurances of subdivision improvements for Cottonwood Bluffs, Lots 1 through 100, Blocks 1 and 2 and Common Area "A" is hereby released and the City Manager is authorized to execute all necessary documents to effect this release.

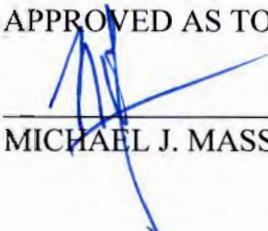
PASSED AND ADOPTED BY THE MAYOR AND COUNCIL OF THE CITY OF BENSON, ARIZONA, this 12th day of August, 2013.


TONEY D. KING, SR., Mayor

ATTEST:


VICKI L. VIVIAN, CMC, City Clerk

APPROVED AS TO FORM:


MICHAEL J. MASSEE, City Attorney

at the request of the City of Benson

When recorded, mail to:
CITY OF BENSON
120 W. 6th St.
BENSON, AZ 85602

CAPTION HEADING: COTTONWOOD BLUFFS
Full Release of Trust Assurance

DO NOT REMOVE
THIS IS PART OF THE OFFICIAL DOCUMENT

(THIS FORM IS FOR RECORDER'S USE ONLY)

