

**RESOLUTION 9-2019**

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF BENSON, ARIZONA, DIRECTING NATIONAL BANK OF ARIZONA TO OPEN AN ACCOUNT RESTRICTED TO DEPOSITING EVENT TICKET SALE FUNDS AND EVENT REVENUE, SUBSEQUENTLY TRANSFERRING THOSE FUNDS POST-EVENT INTO THE CITY OF BENSON GENERAL CHECKING ACCOUNT**

WHEREAS, the City of Benson has accounts at National Bank of Arizona; and,

WHEREAS the City of Benson wants to open another account at that Bank that is restricted to depositing event ticket sale funds and event revenue, and subsequently transferring those funds post-event into the City of Benson General Checking Account ; and,

WHEREAS, National Bank of Arizona has indicated that it needs a Resolution from the Mayor and Council for the City Benson in order to open the restricted account described above.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF BENSON, ARIZONA as follows:

Section 1: That the City Manager for the City of Benson, Arizona is authorized personally or through her designees to take necessary steps for the National Bank of Arizona to open an account there that is restricted to depositing event ticket sale funds and event revenue, and subsequently transferring those funds post-event into the City of Benson General Checking Account.

Section 2: That the above described restricted account is subject to the resolution, currently in effect and in the possession of National Bank of Arizona, about signatures that shall be honored for electronic fund transfers and check deposits.

PASSED AND ADOPTED BY THE MAYOR AND COUNCIL OF THE CITY OF BENSON, ARIZONA, this 22nd day of April, 2019.

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TONEY D. KING, SR., Mayor

ATTEST:

APPROVED AS TO FORM:

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VICKI L. VIVIAN, CMC, City Clerk

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MESCH CLARK ROTHSCHILD  
By Gary J. Cohen  
City's Attorney