

RESOLUTION 12-2013

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF BENSON, ARIZONA, APPROVING THE SUPPLEMENTAL SALARY DEFERRAL PLAN MANAGED BY ASRS AND TIAA-CREF AS AN OPTION FOR CITY EMPLOYEES' RETIREMENT SAVINGS ACCOUNTS

WHEREAS, the Arizona State Retirement System ("ASRS") has partnered with TIAA-CREF to administer a Supplemental Salary Deferral Plan, which is available to public employees as an option for long-term saving for retirement featuring certain tax advantages.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Benson, Arizona, that the Supplemental Salary Deferral Plan offered through ASRS and TIAA-CREF is hereby approved as an optional financial program to be offered to City employees to save for retirement.

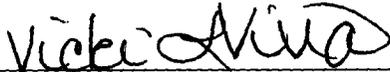
IT IS FURTHER RESOLVED that the City's Finance and Human Resources staff are authorized and directed to coordinate with ASRS and TIAA-CREF to establish this program at the City of Benson, and otherwise make information and forms regarding this plan available to City employees.

PASSED AND ADOPTED BY THE MAYOR AND COUNCIL OF THE CITY OF BENSON, ARIZONA, this 22nd day of April, 2013.



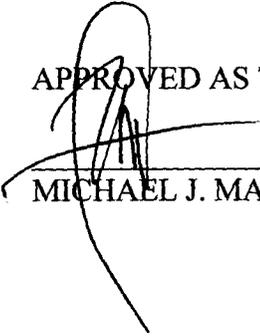
TONEY D. KING, Sr., Mayor

ATTEST:



VICKI L. VIVIAN, CMC, City Clerk

APPROVED AS TO FORM:



MICHAEL J. MASSEE, City Attorney