City of Benson
City Council Communication

Regular Meeting **June 27, 2016**

To: Mayor and Council Agenda Item # 5

From: Dustin DeSpain, Finance Director

Subject:

Review of City Finances for March, April and May, 2016 with emphasis on May financial results and the City's financial position as of May 31, 2016

Discussion:

Staff will present the attached power point slide shows to summarize the results of City operations and the City's financial position as of May 31, 2016.

March and April 2016 Financials are included for your reference.

Staff Recommendation:

Information only

Benson
Arizona
Founded in 1880
Gateway to the San Pedro Valley

FINANCIAL HIGHLIGHTS
MAY 2016

Citywide Financial Highlights

Cash

- Unrestricted Cash sits at $2.4M
- Bond Proceeds are $1.07M

Fund Balances

- Revenues did exceed our Expenditures by **$363K** for the month
- $1.1M for the Fiscal Year
- $413K was fund balance for 2015 YTD

Citywide Financial Results

Revenues

- Monthly Revenues: $1.0M
- Fiscal Year: $10M
  - $1.7M increase from YTD through May 2015

Personnel

- Monthly Personnel: $364K
  - A decrease of $162K compared to May 2015

Other Costs

- Other Expenditures were $237K for the month
  - A decrease of $32K compared to May 2015

General Fund

Revenues

- Monthly Revenues:$699K
- Fiscal Year: $5.3M
- An increase $1M from 2015

Expenditures

- Monthly Personnel: $234K
  - A decrease of $120K from May 2015
  - Other Expenses: $51K
  - A decrease of $47K from May2015

Fund Balance

- Revenues did exceed Expenditures by $414K for the month
- $863K YTD Fund Balance an increase from Fiscal YTD through May 2015 (203K) of $659K

Enterprise Funds

Gas

- Monthly Revenues: $39K YTD Revenues: $728K
- Fund Balance YTD: $147K

Water

- Monthly Revenues: $58K YTD Revenues: $624K
- Fund Balance YTD: $69K

Wastewater

- Monthly Revenues: $56K YTD Revenues: $633K
- Fund Balance YTD: $80K

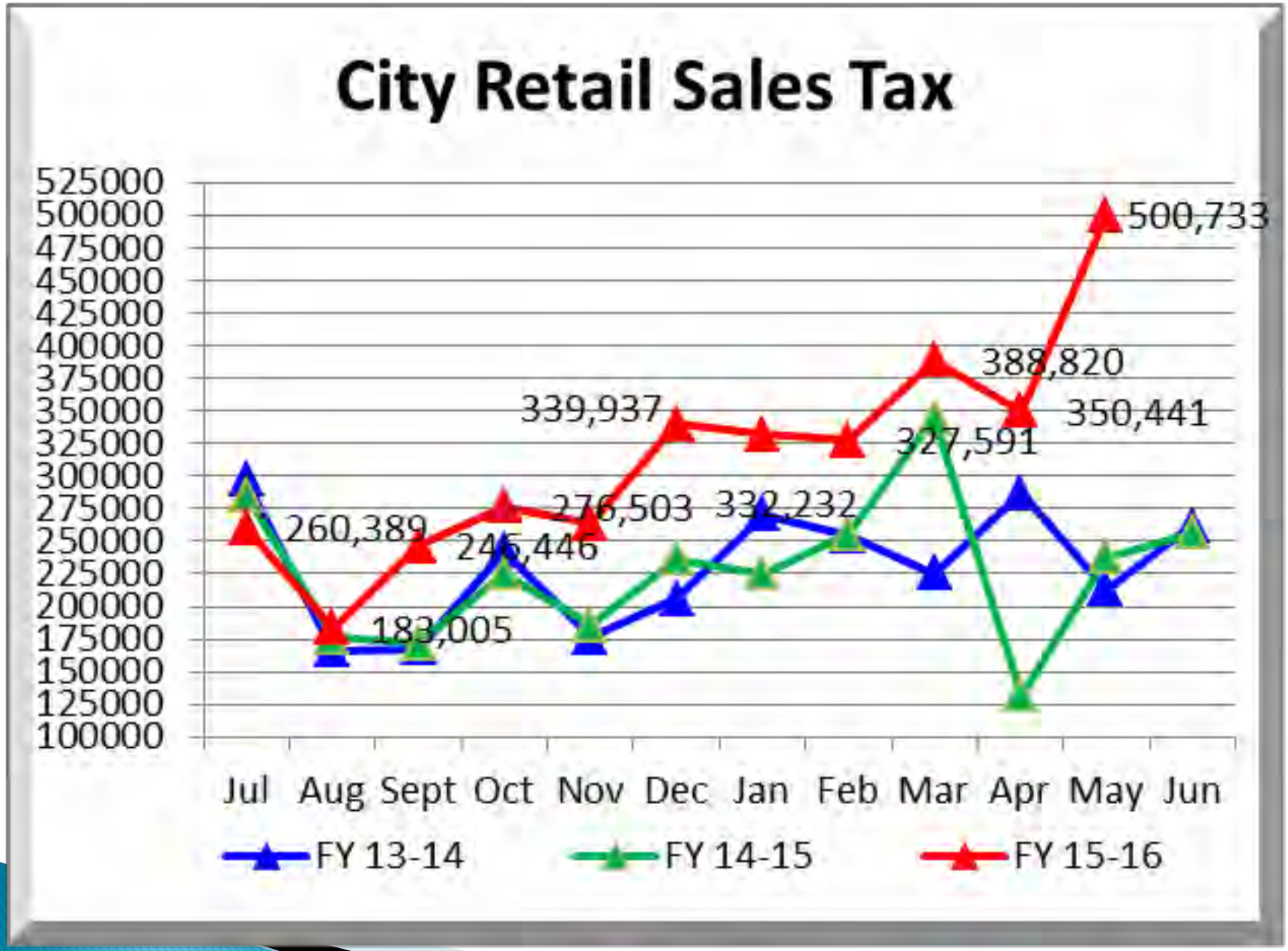
Sanitation

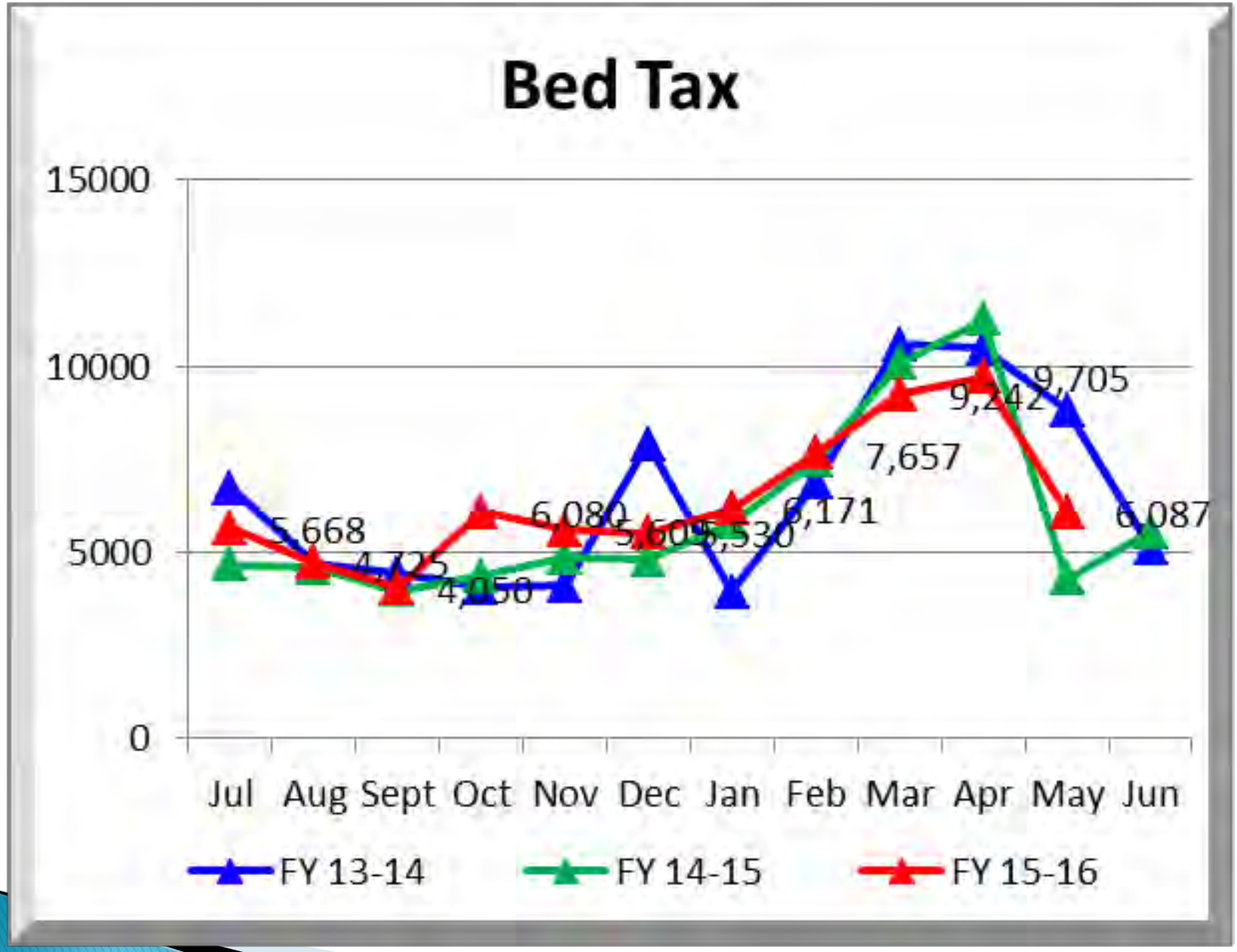
- Monthly Revenues: $50K YTD Revenues: $546K
- Fund Balance YTD: $52K

Golf Course

- Operations Fund Balance $4K for May, $136 YTD
  - 2015-$19K May & $71K YTD
- Food & Bev Fund Balance $4K for May, $4K YTD
  - 2015-$7K May, $33K YTD

Sales Tax Analysis


City Retail Sales Tax
525000
500000
475000
450000
425000
400000
375000
350000
325000
300000
275000
250000
225000
200000
175000
150000
125000
100000
500,733
388,820
350,441
339,937
327,591
332,232
276,503
260,389
246,446
183,005
Jul
Aug
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 13-14
FY 14-15
FY 15-16


Bed Tax
15000
10000
5000
0
5,668
4,725
4,050
6,080
5,605
5,530
6,171
7,657
9,242
9,705
6,087
Jul
Aug
Sept
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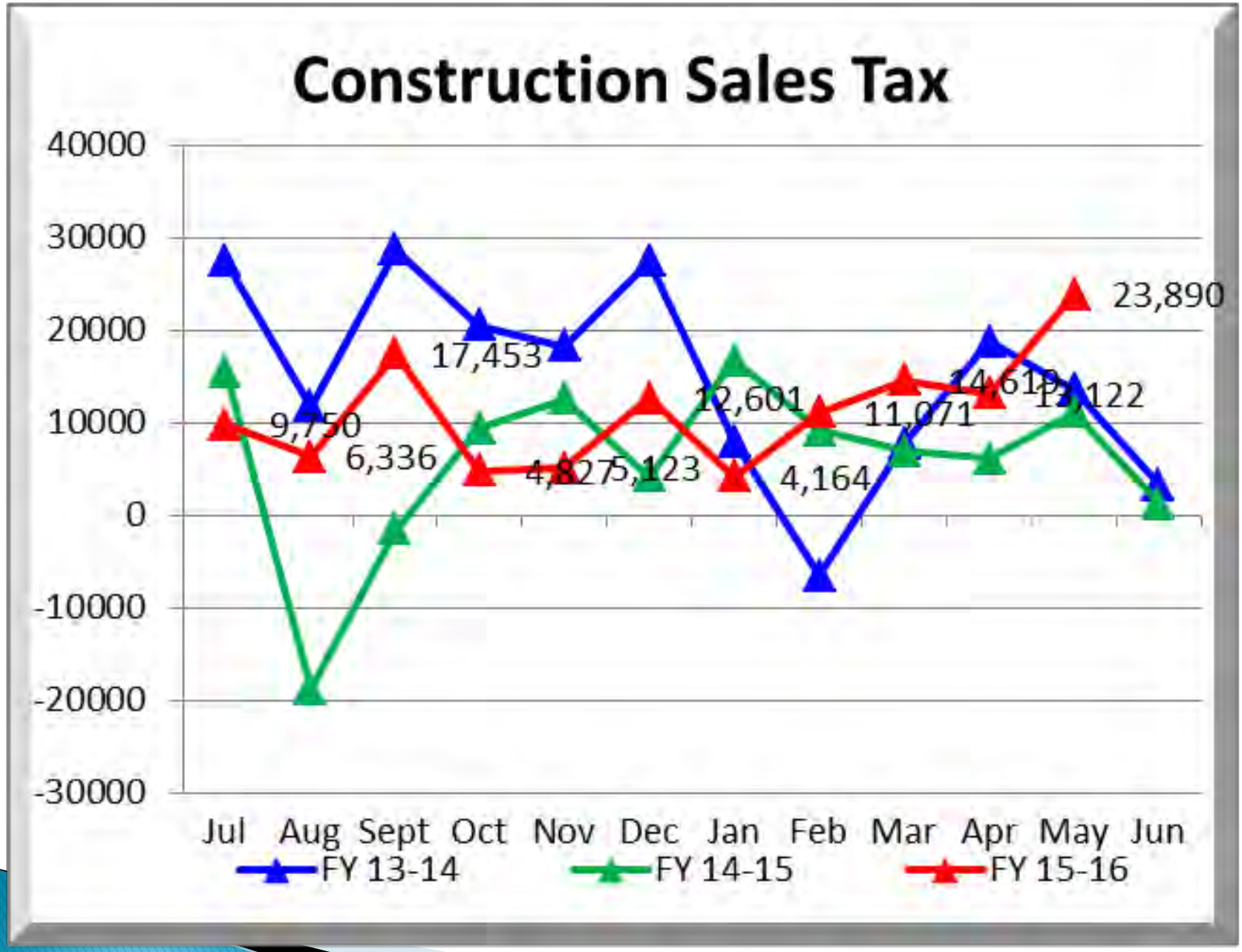
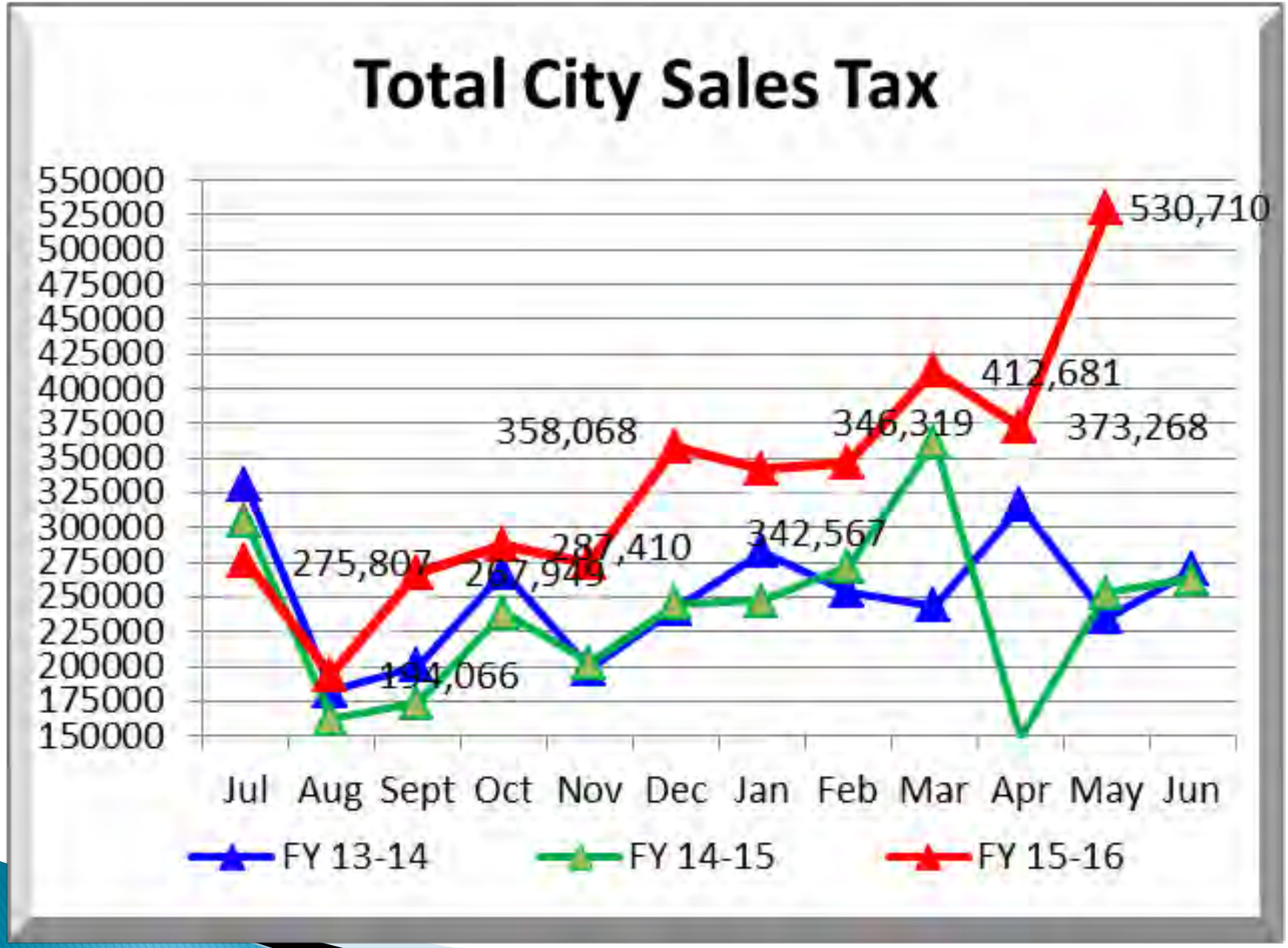
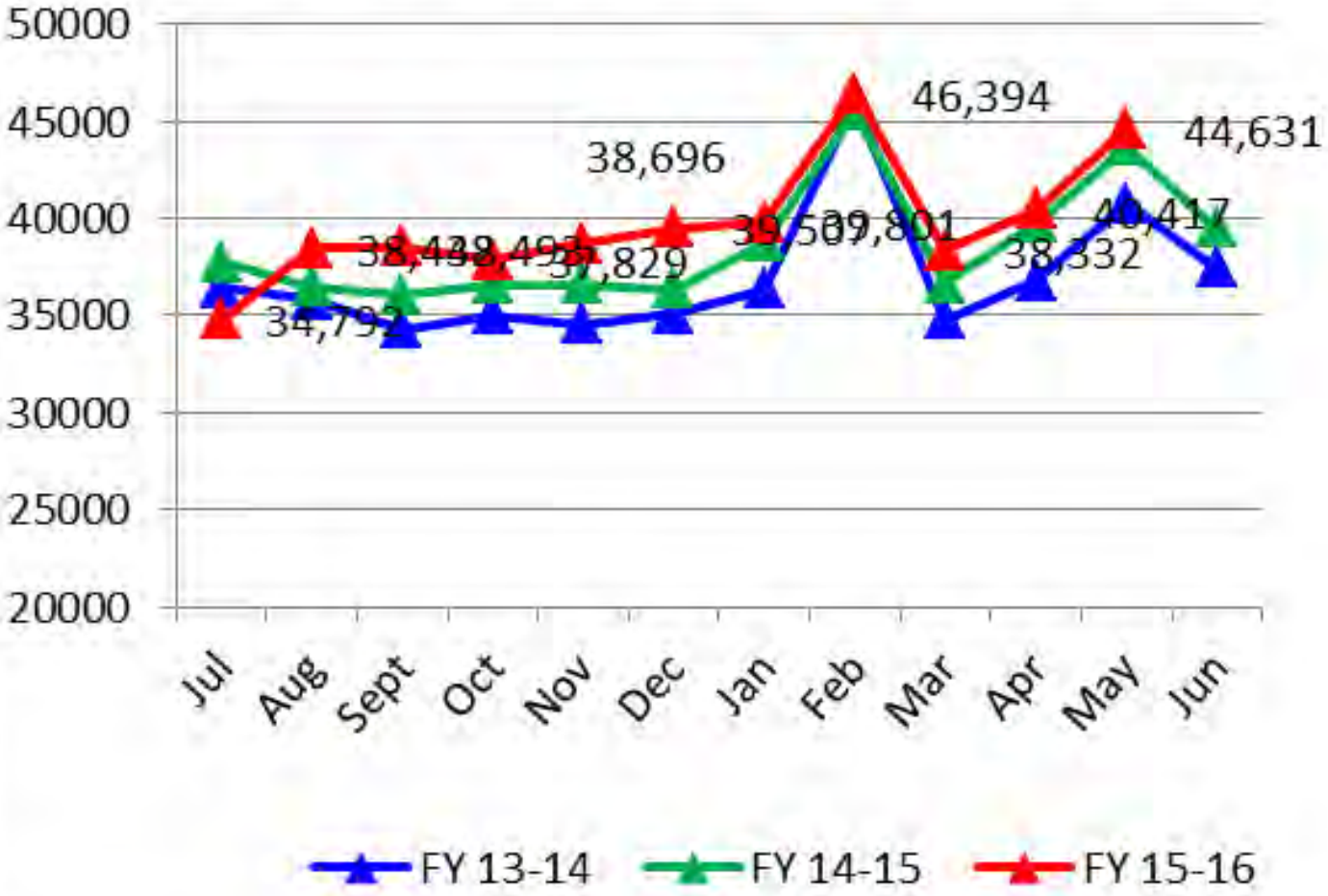
Jan
Feb
Mar
Apr
May
Jun
FY 13-14
FY 14-15
FY 15-16


Construction Sales Tax
40000
30000
20000
10000
0
-10000
-20000
-30000
Jul
Aug
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 13-14
FY 14-15
FY 15-16
9,750
6,336
17,453
4,827
5,123
12,601
4,164
11,071
14,618
13,122
23,890


Total City Sales Tax
550000
525000
500000
475000
450000
425000
400000
375000
350000
325000
300000
275000
250000
225000
200000
175000
150000
530,710
412,681
358,068
346,319
373,268
342,567
287,410
275,807
267,949
194,066
Jul
Aug
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 13-14
FY 14-15
FY 15-16

State Retail Sales Tax Collections



CITY OF BENSON
INTEROFFICE MEMORANDUM

DATE: **June 27, 2016**

TO: **William Stephens, City Manager**

FROM: **Dustin DeSpain, Finance Director**

cc: **Benson City Council Members**

SUBJECT: **City Financial Results for the month of May, 2016**

Cash

- Our unrestricted **cash** balance this month is **$2.4M**. As a comparison, our unrestricted cash position in May of 2015 was **$1.4M**.

Citywide Results for All Funds

- **Revenues** from all sources were **$1.0M** for the month, compared with **$787K** for May 2015. Year to Date we show an increase in our overall revenues of **$1.7M**. This is mainly attributed to the new sales tax increase and retail sales statewide.
- **Personnel** costs were **$364K.** Year to Date our personnel costs city wide have decreased **$162K**.
- **Other operating expenditures** were **$237K** for the month. Year to Date we are showing an increase in our expenditures over last year by **$488K**.
- **Capital expenditures** year to date are **$823K,** an increase of **$436K** compared with the prior year.
- The **City Wide Net Position** was **$363K** during the month. Year to Date we have a **$1.1M** net position compared to a net position of **$413K** in the prior year.

General Fund

- **General Fund revenues** were **$699K**, an increase of **$263K** compared to the prior May. Noteworthy increases and decreases YTD include the following:
  - City Sales Tax is up **$981K**
  - Police Revenue is down **$8K**
  - State Sales Tax is up **$13K**
  - State Revenue Sharing is down **$3K**
- **Direct operating expenditures** were **$51K** for May**. Compared to** May 2015 expenditures are up **$46K.**
- **Personnel costs** were **$234K**, a decrease of **$120K** compared to May 2015. Year to Date, personnel costs are down **$86K**.
- The **General Fund Balance** was **$414K** during the month, an increase of **$430K** compared to May 2015. Year to Date, the General Fund balance is **$863K**.

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Transit Fund

- The **Transit Fund** was **$70** during the month, and **$68K** YTD.
- The **Budgeted Contribution** from the General Fund for this fiscal year is **$55K.**

Streets Fund

- The **Streets Fund Balance** was **$8K** during the month, and is **$34K** year to date.
- **Gasoline Tax** or HURF monies are up **$12K** compared to last year.

Enterprise Funds

- The **Natural Gas Fund** net position was **$25K** for the month.
- The **Water Fund** net position was **$7K** for the month.
- The **Wastewater Fund** net position was **$12K** for the month.
- The **Sanitation Fund** balance was **$471** for the month.
- The **Airport Fund** balance was **$2K** for the month.
- The **Golf Course Fund** balance was **$453** for the month.

Summary

The strategies implemented during the budget process are working for the City. We are seeing the City's cash balance rebound. We are seeing revenue from both the State and City improve, as consumers gain more confidence. The 1% sales tax increase has been very beneficial to the City and continues to meet expectations. Without the 1% Sales Tax we would have seen no increases in our Revenue. We are starting to see a slow-down in the amount of money we are putting in reserves. This is primarily caused by maintenance that has been delayed for some time. We are beginning to watch the hiring of new staff, as those costs have a direct effect on our ability to build up reserves. As we move forward into budget season we need to remember that in 2018 we will have a loss of revenue because of the .5% Sunset clause. This will mean in order to continually place money in reserves we will need to adjust or budget to meet the loss of revenue or find other valid and sustainable sources of Revenue.

General Fund

May 2016 compared to May 2015

5/174\/2016

Description	Month of May 2016	Month of May 2015	Month of May Difference	Fiscal Year To Date 2016	Fiscal Year To Date 2015	Fiscal Year To Date Difference
Revenues						
Property Tax	29,111	46,236	(17,125)	197,677	232,357	(34,680)
City Sales Tax	500,733	238,109	262,624	3,469,934	2,488,647	981,287
Bed Tax	6,087	4,282	1,805	70,525	66,143	4,382
State Sales Tax	44,631	43,728	903	437,334	424,138	13,196
Franchise Tax	16,009	5,184	10,825	128,056	127,597	459
Auto Lieu Tax	20,513	30,565	(10,052)	207,196	206,331	865
Business Licenses	3,850	125	3,725	12,191	6,950	5,241
State Revenue Sharing	51,220	51,499	(279)	563,421	566,493	(3,072)
Property Rentals	560	355	205	34,446	34,275	171
Community Development Fees	2,220	4,460	(2,240)	43,609	24,930	18,679
Police Revenue	17,409	425	16,984	99,328	90,839	8,490
Animal Control Revenue	559	847	(288)	23,282	21,068	2,214
Fire Revenue	2	0	2	8,415	3,861	4,554
Library Revenue	482	571	(89)	7,027	6,041	986
Parks Revenue	5,347	3,255	2,092	14,213	15,665	(1,452)
Miscellaneous	302	5,951	(5,649)	16,685	16,294	391
Total Revenues	**699,035**	**435,592**	**263,443**	**5,333,338**	**4,331,628**	**1,001,710**
Expenditures						
Administration	18,732	30,882	(12,150)	526,729	399,166	127,563
City Council	1,748	3,469	(1,721)	28,419	27,480	939
Building	8,921	13,745	(4,824)	118,712	110,968	7,744
Police	126,669	206,654	(79,985)	1,675,770	1,588,797	86,973
Fire	26,758	26,135	623	351,927	344,079	7,848
Magistrate	2,249	13,495	(11,246)	51,861	61,734	(9,873)
Library	12,934	22,072	(9,138)	179,196	177,215	1,981
Parks	14,153	22,301	(8,148)	192,419	198,634	(6,216)
Finance	13,080	34,104	(21,024)	178,577	161,809	16,768
Recreation	9,765	12,204	(2,439)	105,515	83,102	22,413
Community Enrichment	9,272	7,509	1,763	41,179	44,537	(3,358)
Tourism	8,208	12,370	(4,162)	123,197	112,059	11,138
City Attorney	14,623	22,480	(7,857)	205,133	187,621	17,512
City Clerk	9,103	13,002	(3,899)	115,090	109,049	6,041
Planning & Zoning	4,666	6,577	(1,911)	77,436	55,149	22,287
Public Works	3,748	4,141	(393)	86,296	52,777	33,519
Debt Service	0	0	0	413,132	414,098	(966)
Total Expenditures	**284,628**	**451,140**	**(166,512)**	**4,470,590**	**4,128,274**	**342,316**
Net Position	**414,407**	**(15,548)**	**429,955**	**862,749**	**203,354**	**659,394**

City of Benson Comparative Financial Summary - May 2016 to 2015

6/14/2016 — *92% of the fiscal year has elapsed*

Description	Month of May 2016	Month of May 2015	Month of May Difference	Fiscal Year to Date through May 2016	Fiscal Year to Date through May 2015	Fiscal Year to Date through May Difference	Percent of Budget Used	2015-16 Budget
Unrestricted Cash - All Funds	**2,371,580.73**							
Revenues from all Sources	1,044,102	786,995	260,147	9,952,132	8,263,455	1,688,677	**53%**	18,866,234
Expenditures from all Funds:								
Personnel	**364,286**	**526,112**	(161,826)	**4,200,013**	**4,170,233**	**29,780**	**82%**	**5,135,571**
Other Expenditures	**236,569**	**268,516**	(31,947)	**3,366,726**	**2,879,100**	**487,626**	**54%**	**6,235,783**
Bond/Debt Payments	**0**	**0**	0	**413,132**	**414,098**	**(966)**	**62%**	**669,355**
Capital Expenditures	**80,234**	**149**	(169,915)	**823,100**	**387,524**	**435,576**	**12%**	**6,825,525**
Total Expenditures	681,089	794,777	(363,688)	8,802,972	7,850,955	952,017	**47%**	18,866,234
Net Position	*363,012*	*(7,782)*	*623,834*	*1,149,161*	*412,500*	*736,660*		*0*
General Fund								
Revenues								
Revenues (see Gen. Fund Report for details)	**699,035**	**435,592**	**263,443**	**5,333,338**	**4,331,628**	**1,001,710**	**72%**	**7,437,903**
Expenditures								
Personnel	234,074	353,846	(119,772)	2,656,956	2,742,898	(85,942)	**81%**	3,300,178
Other Costs	50,554	97,292	(46,738)	1,400,501	971,278	429,223	**76%**	1,838,770
Contributions to Other Funds	0	0		0	0	0	**0%**	529,600
Contingency Reserves	0	0		0	0	0	**0%**	1,100,000
Debt Service	0	0	0	413,132	414,098	(966)	**62%**	669,355
Total Expenditures	**284,628**	**451,140**	**(166,510)**	**4,470,590**	**4,128,274**	**342,316**	**60%**	**7,437,903**
Fund Balance	**414,407**	**(15,548)**	**429,953**	**862,749**	**203,354**	**659,394**		**0**
Transit Fund								
Revenues								
Fares	474	457	17	5,871	6,868	(997)	**73%**	8,000
Grant Revenue	10,966	7,184	3,782	128,406	101,606	26,800	**31%**	416,155
Greyhound Revenue	59	261	(202)	2,734	1,893	841	**55%**	5,000
Contribution From General Fund	0	0	0	0	0	0	**0%**	54,966
Total Revenues	**11,499**	**7,902**	**3,597**	**137,010**	**110,367**	**25,802**	**28%**	**484,121**
Expenditures								
Personnel	8,001	11,817	(3,816)	100,641	90,877	9,764	**75%**	133,610
Other Costs	3,568	6,343	(2,775)	104,485	54,467	50,018	**156%**	66,886
Capital Costs	0	0	0		0	0	**0%**	283,625
Total Expenditures	**11,569**	**18,159**	**(6,591)**	**205,126**	**145,344**	**59,782**	**42%**	**484,121**
Fund Balance	**(70)**	**(10,257)**	**10,188**	**(68,116)**	**(34,977)**	**(33,980)**		**0**

Description	Month of May 2016	Month of May 2015	Month of May Difference	Fiscal Year to Date through May 2016	Fiscal Year to Date through May 2015	Fiscal Year to Date through May Difference	Percent of Budget Used	2015-16 Budget
Capital Projects Fund								
Revenues								
Construction Sales Tax	23,890	11,145	12,745	122,956	71,391	51,565	**25%**	500,000
Grant Revenue	0	0	0	0	0	0	**#DIV/0!**	
Hanger Financing	0	0	0	0	0	0	**#DIV/0!**	0
Series 2010 Bond Proceeds	0	0	0	0	0	0	**0%**	284,600
Total Revenues	**23,890**	**11,145**	**12,745**	**122,956**	**71,391**	**51,565**	**16%**	**784,600**
Expenditures								
Walmart Payment	0	250,000	(250,000)	0	250,000	(250,000)	**0%**	250,000
Utility Rate Studies	0	0	0	0	0	0	**0%**	15,000
County Dump Trucks	0	0	0	0	12,250	(12,250)	**#DIV/0!**	0
Park Master Plan	0	0	0	0	0	0	**0%**	30,000
UAS Infrastructure Development	0	0	0	0	7,732	(7,732)	**0%**	50,000
City Hall Improvements	0	0	0	0	0	0	**0%**	20,000
Airport Hangers	0	0	0	0	0	0	**#DIV/0!**	0
Pavement Management	0	0	0	0	34,676	(34,676)	**0%**	200,000
ATV Gator	0	0	0	0	0	0	**0%**	10,000
Update Lions Park Master Plan	0	0	0	0	0	0	**0%**	9,600
Park, Trails Open Spaces Master Plan	0	0	0	0	0	0	**0%**	15,000
Street Signage Replacement	0	0	0	0	0	0		0
Other Projects	0	0	0	0	6,885	(6,885)		185,000
Total Expenditures	**0**	**250,000**	**(250,000)**	**0**	**311,543**	**(311,543)**	**0%**	**784,600**
Fund Balance	**23,890**	**(238,855)**	**262,745**	**122,956**	**(240,152)**	**363,108**		**0**
Streets Fund								
Revenues								
Gasoline Tax	36,787	35,557	1,230	339,659	327,631	12,028	**92%**	370,990
Lottery	0	0	0	0	0	0	**0%**	0
Series 2010 Bond	0	0	0	0	0	0	**0%**	0
Total Revenues	**36,787**	**35,557**	**1,230**	**339,659**	**327,631**	**12,028**	**92%**	**370,990**
Expenditures								
Personnel	10,691	15,032	(4,341)	144,357	139,230	5,127	**82%**	176,076
Other Costs	18,346	16,358	1,988	160,928	158,580	2,348	**83%**	194,914
Pavement Project	0	0	0		0	0	**0%**	0
Total Expenditures	**29,036**	**31,390**	**(2,354)**	**305,285**	**297,810**	**7,475**	**82%**	**370,990**
Fund Balance	**7,751**	**4,167**	**3,584**	**34,375**	**29,821**	**4,554**		**0**
Impact Fee Fund								
Revenues								
Total Revenues		**0**	0	**0**	**0**	0	**#DIV/0!**	**0**
Total Expenditures	**0**	**0**	0	**0**	**0**	0	**#DIV/0!**	**0**
Fund Balance	**0**	**0**	**0**	**0**	**0**	**0**		**0**

Description	Month of May 2016	Month of May 2015	Month of May Difference	Fiscal Year to Date through May 2016	Fiscal Year to Date through May 2015	Fiscal Year to Date through May Difference	Percent of Budget Used	2015-16 Budget
Grants Fund								
Total Revenues	**7,486**	**0**	7,486	**816,558**	**13,820**	802,738	**15%**	**5,400,000**
Total Expenditures	**80,234**	**149**	80,085	**765,801**	**23,457**	742,344	**14%**	**5,400,000**
Fund Balance	**(72,748)**	**(149)**	**(72,599)**	**50,756**	**(9,637)**	**60,393**		**0**
Fire Pension Fund								
Revenues								
Contribution from State Fund	0	0	0	5,125	6,962	(1,837)	**85%**	6,000
Contribution from Fire, Inc.	96	215	(119)	1,629	2,229	(600)	**136%**	1,200
Contribution from General Fund	0	0	0	0	0	0	**0%**	23,800
Interest Income	0	0	0	0	0	0	**0%**	5,000
Total Revenues	**96**	**215**	**(119)**	**6,754**	**9,191**	**(2,437)**	**19%**	**36,000**
Expenditures								
Pension Payments	2,800	2,400	400	29,800	24,800	5,000	**83%**	36,000
Total Expenditures	**2,800**	**2,400**	**400**	**29,800**	**24,800**	**5,000**	**83%**	**36,000**
Fund Balance	**(2,704)**	**(2,185)**	**(519)**	**(23,046)**	**(15,609)**	**(7,437)**		**0**
Enterprise Funds								
Natural Gas Fund								
Revenues								
Gas Revenues	38,761	50,052	(11,291)	728,299	763,370	(35,071)	**80%**	909,500
Series 2010 Bond Proceeds	0	0	0	0	0	0	**0%**	130,000
Total Revenues	**38,761**	**50,052**	**(11,291)**	**728,299**	**763,370**	**(35,071)**	**70%**	**1,039,500**
Expenditures								
Personnel	19,742	27,250	(7,508)	256,399	227,738	28,661	**72%**	354,533
Gas Purchased	31,825	14,659	17,166	223,741	289,681	(65,940)	**56%**	400,000
Other	12,376	7,056	5,320	100,875	103,514	(2,639)	**65%**	154,967
Capital Projects	0	0	0	0	0	0	**0%**	130,000
Total Expenditures	**63,944**	**48,965**	**14,979**	**581,014**	**620,933**	**(39,919)**	**56%**	**1,039,500**
Net Position	**(25,182)**	**1,087**	**(26,269)**	**147,285**	**142,437**	**4,848**		**0**
Water Fund								
Revenues								
Revenues	58,392	71,134	(12,742)	624,397	647,799	(23,402)	**83%**	752,000
Series 2010 Bond Proceeds	0	0	0	0	0	0	**0%**	25,000
Total Revenues	**58,392**	**71,134**	**(12,742)**	**624,397**	**647,799**	**(23,402)**	**80%**	**777,000**
Expenditures								
Personnel	30,740	16,751	13,989	368,553	305,987	62,566	**104%**	353,988
Other	20,768	41,801	(21,033)	186,195	192,121	(5,926)	**54%**	343,012
Capital Projects	0	0	0	0	0	0	**0%**	80,000
Total Expenditures	**51,508**	**58,552**	**(7,044)**	**554,748**	**498,108**	**56,640**	**71%**	**777,000**
Net Position	**6,884**	**12,582**	**(5,698)**	**69,649**	**149,691**	**(80,042)**		**0**

Description	Month of May 2016	Month of May 2015	Month of May Difference	Fiscal Year to Date through May 2016	Fiscal Year to Date through May 2015	Fiscal Year to Date through May Difference	Percent of Budget Used	2015-16 Budget
Wastewater Fund								
Revenues								
Revenues	56,181	57,277	(1,096)	632,709	662,855	(30,146)	**86%**	737,000
Whetstone Fees	0	0	0	0	0	0	**0%**	12,000
Series 2010 Bond	0	0	0	0	0	0		90,000
Total Revenues	**56,181**	**57,277**	**(1,096)**	**632,709**	**662,855**	**(30,146)**	**75%**	**839,000**
Expenditures								
Personnel	23,902	41,891	(17,989)	270,350	245,112	25,238	**82%**	330,024
Other	19,967	886	19,081	282,264	171,845	110,419	**67%**	418,976
Capital Projects	0	0	0	0	0	0	**0%**	90,000
Whetstone Fees	0	0	0		0	0	**#DIV/0!**	0
Total Expenditures	**43,870**	**42,777**	**1,093**	**552,613**	**416,957**	**135,656**	**66%**	**839,000**
Net Position	**12,311**	**14,500**	**(2,189)**	**80,096**	**245,898**	**(165,802)**		**0**
Sanitation Fund								
Total Revenues	**49,771**	**50,523**	(752)	**546,267**	**576,463**	(30,196)	**86%**	**635,000**
Expenditures								
Personnel	1,952	2,790	(838)	23,192	22,158	1,034	**91%**	**25,599**
Other	48,289	45,992	2,297	471,105	480,412	(9,307)	**77%**	**609,401**
Total Expenditures	**50,242**	**48,782**	1,460	**494,297**	**502,570**	(8,273)	**78%**	**635,000**
Net Position	**(471)**	**1,741**	**(2,212)**	**51,970**	**73,893**	**(21,923)**		**0**
Airport Fund								
Revenues								
Business Revenue	1,003	0	1,003	11,647	11,164	483	**58%**	20,000
Insurance Recoveries	0	0			0	0		0
Contribution from General Fund	0	0	0	0	0	0	**0%**	100,800
Total Revenues	**1,003**	**3,040**	**1,003**	**11,647**	**11,164**	**483**	**10%**	**120,800**
Total Expenditures	**2,511**	**1,665**	**846**	**59,541**	**38,509**	**21,032**	**49%**	**120,800**
Net Position	**(1,508)**	**1,375**	**157**	**(47,893)**	**(27,345)**	**(20,548)**		**0**

Description	Month of May 2016	Month of May 2015	Month of May Difference	Fiscal Year to Date through May 2016	Fiscal Year to Date through May 2015	Fiscal Year to Date through May Difference	Percent of Budget Used	2015-16 Budget
San Pedro Golf Course								
Revenues								
Golf Operations	35,201	33,151	2,050	393,949	477,546	(83,597)	**73%**	543,366
Food & Beverage	25,999	31,407	(5,408)	258,589	260,230	(1,641)	**84%**	306,500
Contribution from General Fund	0	0	0	0	0	0	**0%**	91,454
AGS Donations	0	0	0	0	0	0		0
Total Revenues	**61,200**	**64,558**	**(3,358)**	**652,538**	**737,776**	**(85,238)**	**69%**	**941,320**
Expenditures								
Golf Operations								
Personnel	11,986	13,780	(1,794)	137,447	86,556	50,891	**84%**	164,584
Other Costs	9,700	5,526	4,174	79,820	96,476	(16,656)	**60%**	132,146
Total Golf Operations	**21,687**	**19,306**	**2,381**	**217,267**	**183,032**	**34,235**	**73%**	**296,730**
Maintenance	.							
Personnel	11,090	23,633	(12,543)	120,340	175,747	(55,407)	**83%**	145,617
Other Costs	6,309	9,387	(3,078)	134,728	137,343	(2,615)	**86%**	157,312
Total Maintenance	**17,400**	**33,020**	**(15,620)**	**255,068**	**313,090**	**(58,022)**	**84%**	**302,929**
Food & Beverage								
Personnel	12,106	19,322	(7,216)	121,778	133,930	(12,152)	**80%**	151,362
Other Costs	9,554	19,151	(9,597)	132,744	160,074	(27,330)	**100%**	132,999
Total Food & Beverage	**21,661**	**38,473**	**(16,812)**	**254,523**	**294,004**	**(39,481)**	**90%**	**284,361**
Capital Projects	0	0	0	57,299	52,524	4,775	**100%**	57,300
Total Expenditures	**60,747**	**90,800**	**(30,052)**	**784,157**	**842,650**	**(58,493)**	**83%**	**941,320**
Net Position	**453**	**(26,242)**	**26,694**	**(131,618)**	**(104,874)**	**(26,744)**		**0**
Totals for all Enterprise Funds								
Total Revenues	**265,308**	**296,584**	**(28,236)**	**3,195,857**	**3,399,427**	**(203,570)**	**73%**	**4,352,620**
Expenditures								
Personnel	**111,521**	**145,417**	**(33,059)**	**1,298,058**	**1,197,228**	**100,830**	**85%**	**1,525,707**
Other	**161,301**	**146,123**	**14,340**	**1,671,013**	**1,669,975**	**1,038**	**68%**	**2,469,613**
Capital Projects	**0**	**0**	**0**	**57,299**	**52,524**	**4,775**	**16%**	**357,300**
Total Expenditures	**272,822**	**291,541**	**(18,718)**	**3,026,370**	**2,919,727**	**106,643**	**70%**	**4,352,620**
Net Position	**(7,514)**	**5,043**	**(9,518)**	**169,487**	**479,700**	**(310,213)**		**0**

Benson
Arizona
Founded in 1880
Gateway to the San Pedro Valley

FINANCIAL HIGHLIGHTS
APRIL 2016

Citywide Financial Highlights

Cash

- Unrestricted Cash sits at $2.0M
- Bond Proceeds are $1.07M

Fund Balances

- Revenues did exceed our Expenditures by **$128K** for the month
- $799K for the Fiscal Year
- $670K was fund balance for 2015 YTD

Citywide Financial Results

Revenues

- Monthly Revenues: $1.0M
- Fiscal Year: $8.9M
  - $1.4M increase from YTD through April 2015

Personnel

- Monthly Personnel: $364K
  - An increase of $17K compared to April 2015

Other Costs

- Other Expenditures were $533K for the month
  - An increase of $222K compared to April 2015

General Fund

Revenues

- Monthly Revenues:$514K
- Fiscal Year: $4.6M
- An increase $738K from 2015

Expenditures

- Monthly Personnel: $234K
  - An increase of $8K from April 2015
  - Other Expenses: $225K
  - An Increase of $142K from April 2015

Fund Balance

- Revenues did exceed Expenditures by $54K for the month
- $462K YTD Fund Balance an increase from Fiscal YTD through April 2015 (219K) of $243K

Enterprise Funds

Gas

- Monthly Revenues: $61K YTD Revenues: $690K
- Fund Balance YTD: $172K

Water

- Monthly Revenues: $66K YTD Revenues: $566K
- Fund Balance YTD: $63K

Wastewater

- Monthly Revenues: $57K YTD Revenues: $577K
- Fund Balance YTD: $67K

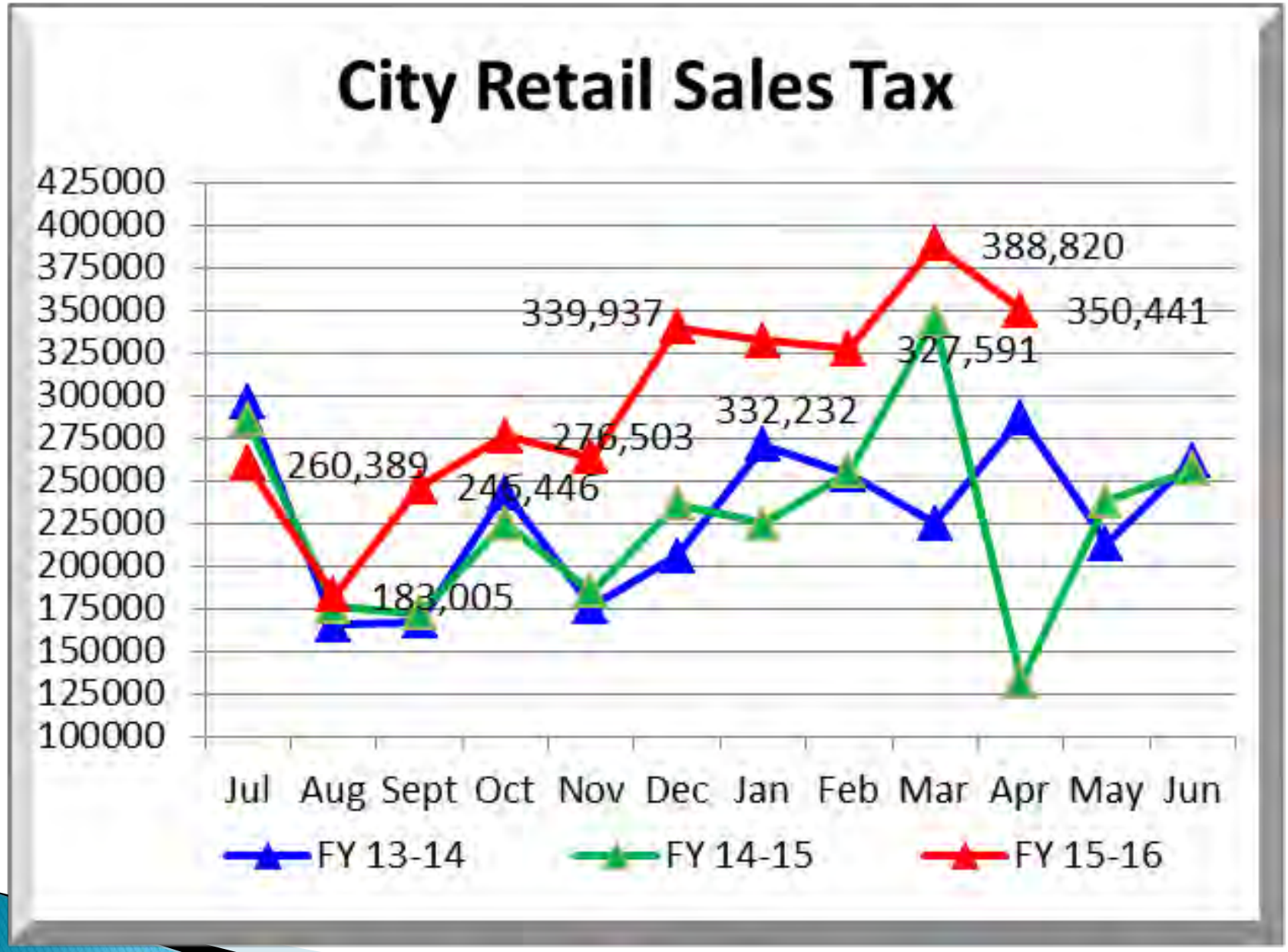
Sanitation

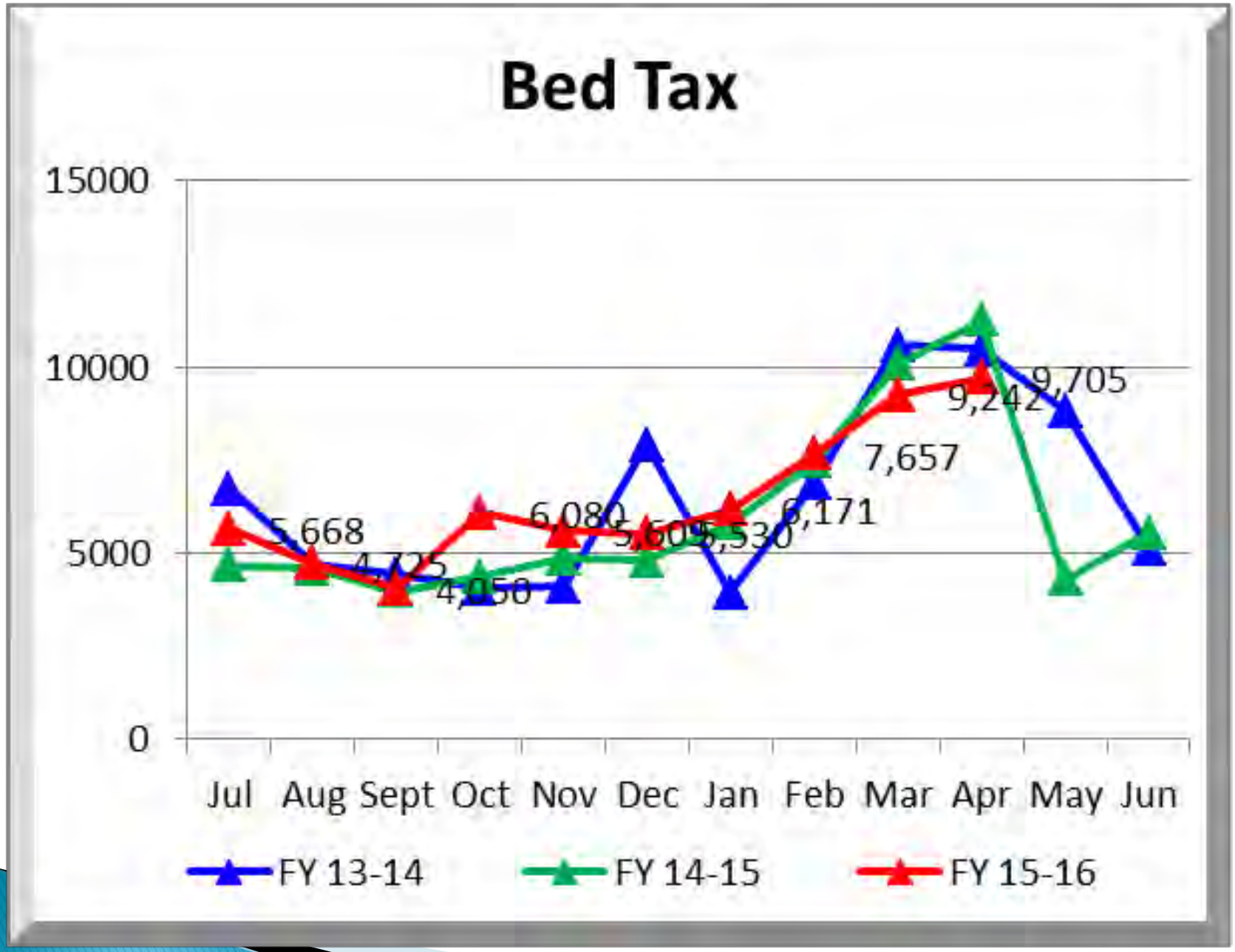
- Monthly Revenues: $50K YTD Revenues: $496K
- Fund Balance YTD: $52K

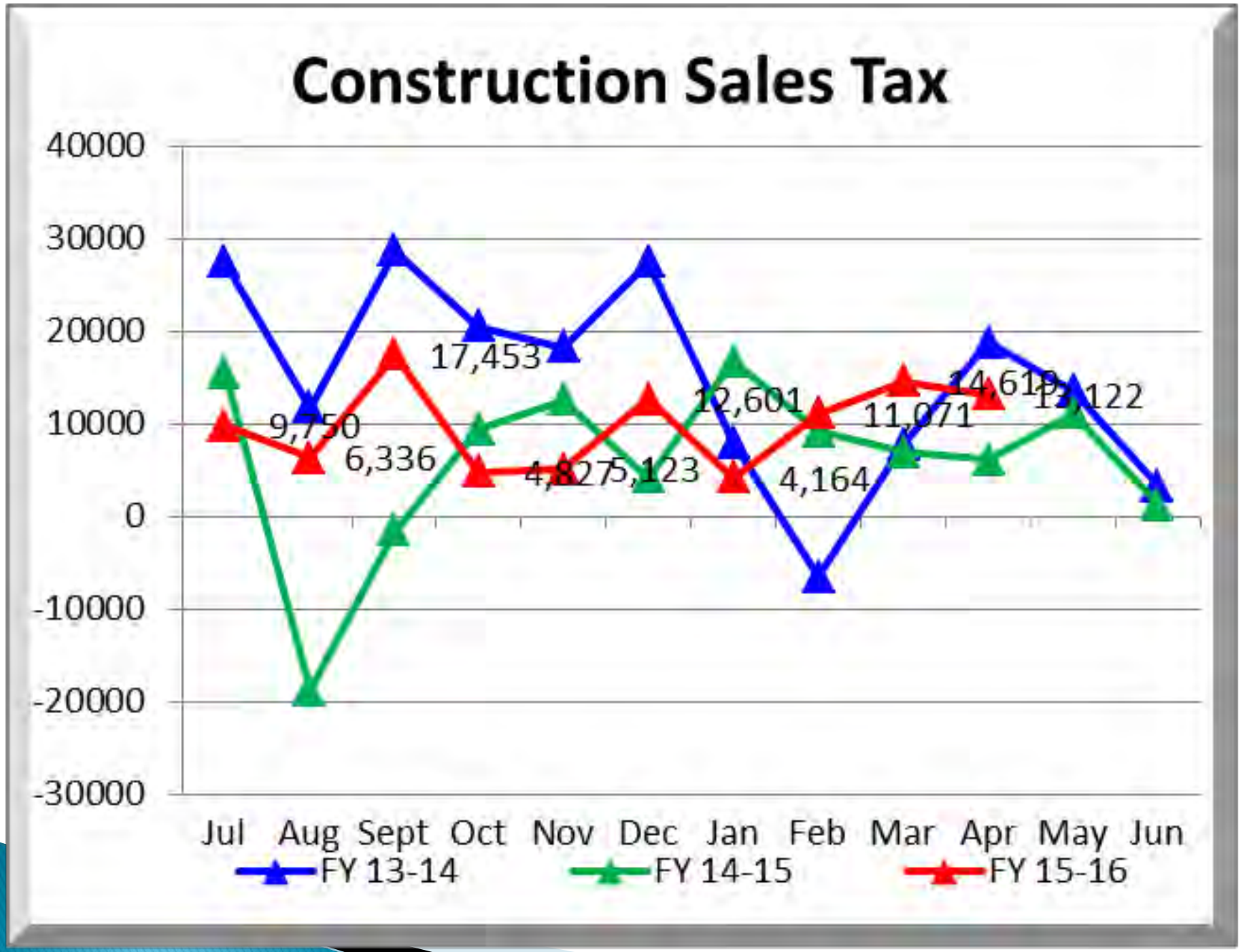
Golf Course

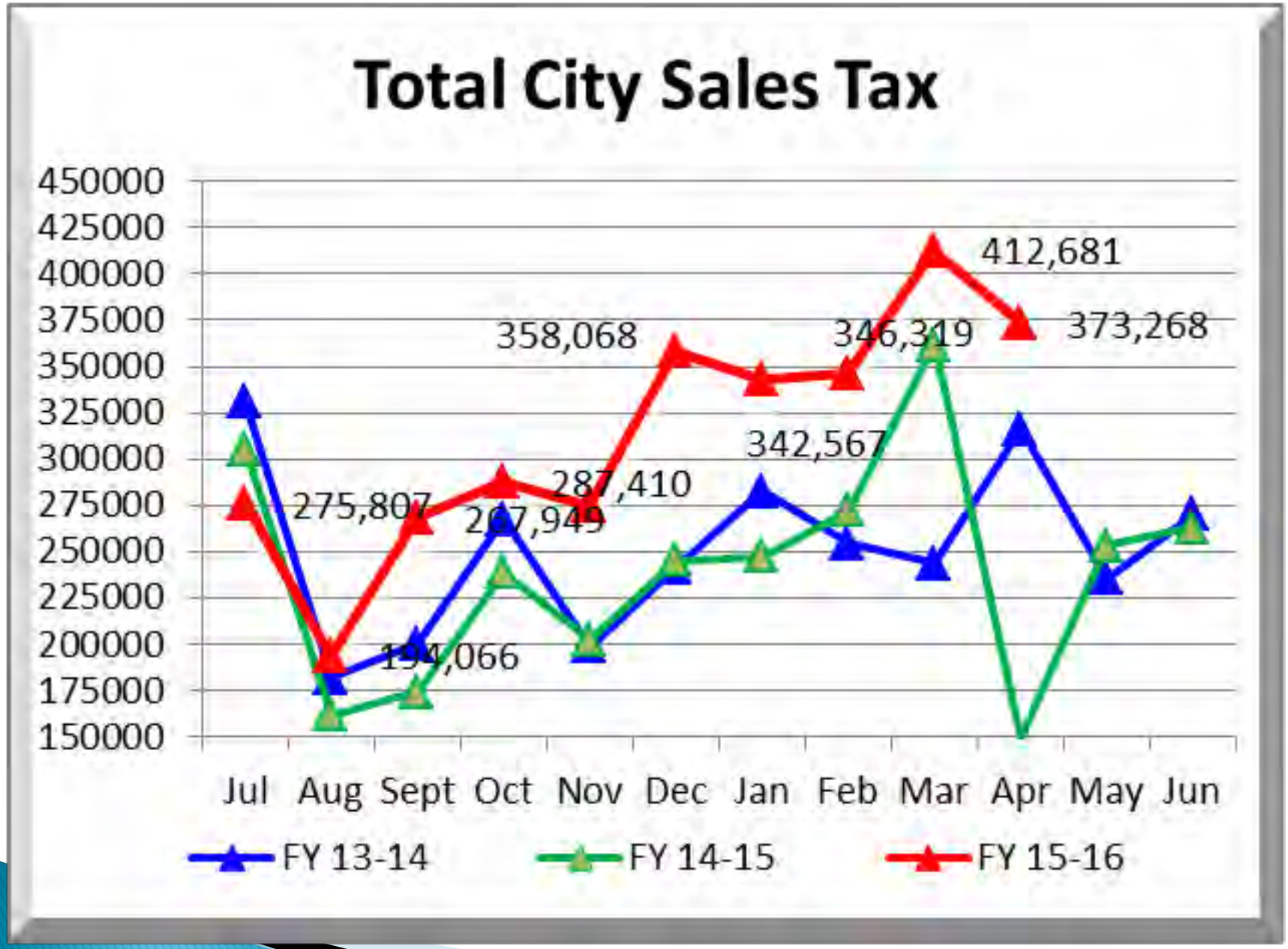
- Operations Fund Balance $15K for April, $132YTD
  - 2015-$7K April & $52K YTD
- Food & Bev Fund Balance $4K for April, $272 YTD
  - 2015-$2K April, $27K YTD

Sales Tax Analysis

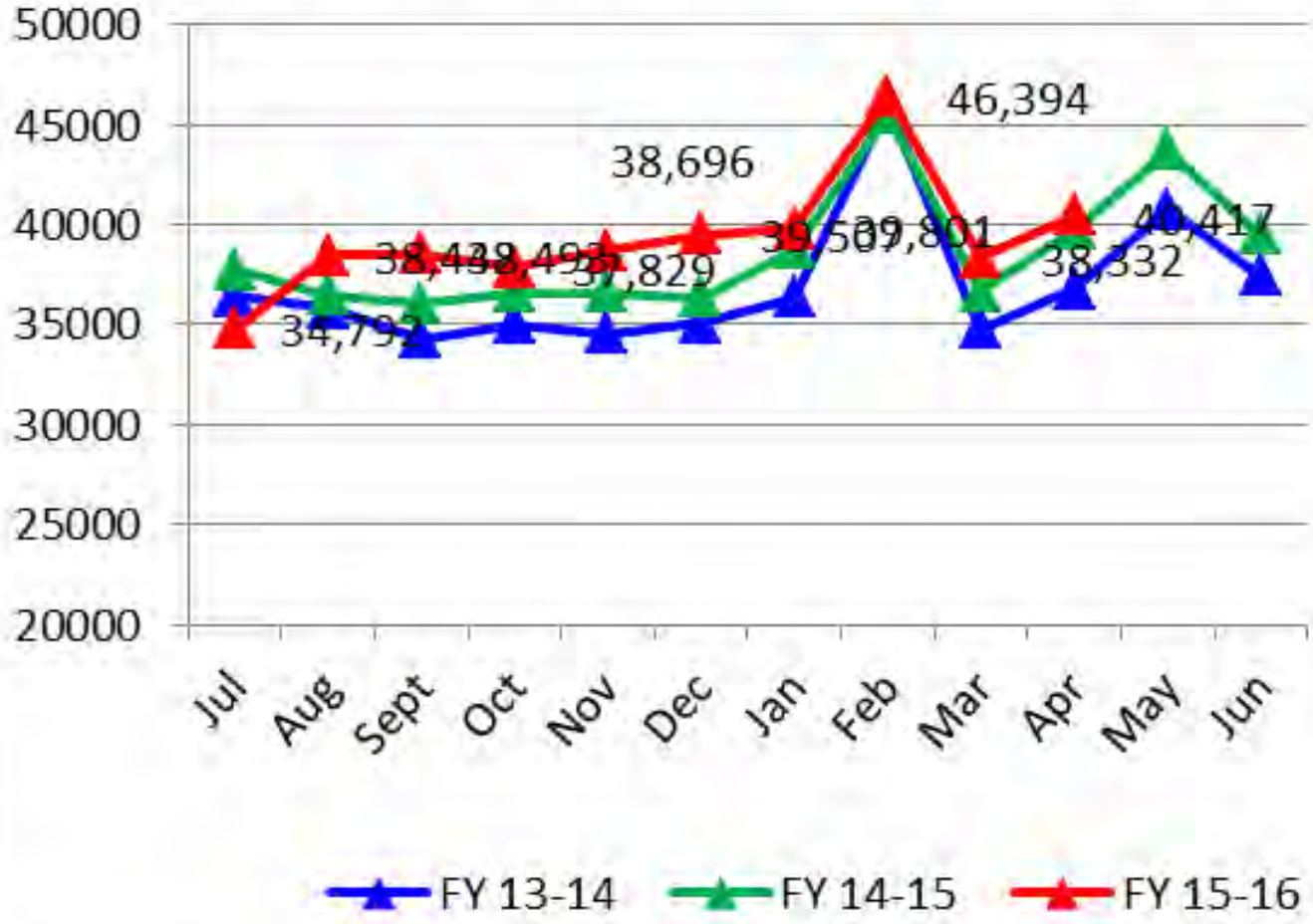

City Retail Sales Tax
425000
400000
375000
350000
325000
300000
275000
250000
225000
200000
175000
150000
125000
100000
Jul
Aug
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
260,389
183,005
246,446
276,503
339,937
332,232
327,591
388,820
350,441
FY 13-14
FY 14-15
FY 15-16


Bed Tax
15000
10000
5000
0
5,668
4,725
4,050
6,080
5,605
5,530
6,171
7,657
9,242
9,705
Jul
Aug
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 13-14
FY 14-15
FY 15-16


Construction Sales Tax
40000
30000
20000
10000
0
-10000
-20000
-30000
Jul
Aug
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 13-14
FY 14-15
FY 15-16
9,750
6,336
17,453
4,827
5,123
12,601
4,164
11,071
14,618
13,122


Total City Sales Tax
450000
425000
400000
375000
350000
325000
300000
275000
250000
225000
200000
175000
150000
412,681
373,268
358,068
346,319
342,567
287,410
275,807
267,949
194,066
Jul
Aug
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 13-14
FY 14-15
FY 15-16

State Retail Sales Tax Collections



CITY OF BENSON
INTEROFFICE MEMORANDUM

DATE: **June 27, 2016**

TO: **William Stephens, City Manager**

FROM: **Dustin DeSpain, Finance Director**

cc: **Benson City Council Members**

SUBJECT: **City Financial Results for the month of April, 2016**

Cash

- Our unrestricted **cash** balance this month is **$2.0M**. As a comparison, our unrestricted cash position in April of 2015 was **$1.6M**.

Citywide Results for All Funds

- **Revenues** from all sources were **$1.0M** for the month, compared with **$667K** for April 2015. Year to Date we show an increase in our overall revenues of **$1.4M**. This is mainly attributed to the new sales tax increase and retail sales statewide.
- **Personnel** costs were **$364K.** Year to Date our personnel costs city wide have increased **$17K**.
- **Other operating expenditures** were **$533K** for the month. Year to Date we are showing an increase in our expenditures over last year by **$495K**.
- **Capital expenditures** year to date are **$743K,** an increase of **$605K** compared with the prior year.
- The **City Wide Net Position** was **$128K** during the month. Year to Date we have a **$799K** net position compared to a net position of **$670K** in the prior year.

General Fund

- **General Fund revenues** were **$514K**, an increase of **$197K** compared to the prior April. Noteworthy increases and decreases YTD include the following:
  - City Sales Tax is up **$719K**
  - Police Revenue is down **$8K**
  - State Sales Tax is up **$12K**
  - State Revenue Sharing is down **$3K**
- **Direct operating expenditures** were **$225K** for April**. Compared to** April 2015 expenditures are up **$84K.**
- **Personnel costs** were **$234K**, an increase of **$8K** compared to April 2015. Year to Date, personnel costs are up **$56K**.
- The **General Fund Balance** was **$54K** during the month, an increase of **$46K** compared to April 2015. Year to Date, the General Fund balance is **$462K**.

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Transit Fund

- The **Transit Fund** was **$4K** during the month, and **$68K** YTD.
- The **Budgeted Contribution** from the General Fund for this fiscal year is **$55K.**

Streets Fund

- The **Streets Fund Balance** was **$4K** during the month, and is **$27K** year to date.
- **Gasoline Tax** or HURF monies are up **$11K** compared to last year.

Enterprise Funds

- The **Natural Gas Fund** net position was **$18K** for the month.
- The **Water Fund** net position was **$7K** for the month.
- The **Wastewater Fund** net position was **$66K** for the month.
- The **Sanitation Fund** balance was **$1K** for the month.
- The **Airport Fund** balance was **$2K** for the month.
- The **Golf Course Fund** balance was **$12K** for the month.

Summary

The strategies implemented during the budget process are working for the City. We are seeing the City's cash balance rebound. We are seeing revenue from both the State and City improve, as consumers gain more confidence. The 1% sales tax increase has been very beneficial to the City and continues to meet expectations. Without the 1% Sales Tax we would have seen no increases in our Revenue. We are starting to see a slow-down in the amount of money we are putting in reserves. This is primarily caused by maintenance that has been delayed for some time. We are beginning to watch the hiring of new staff, as those costs have a direct effect on our ability to build up reserves. As we move forward into budget season we need to remember that in 2018 we will have a loss of revenue because of the .5% Sunset clause. This will mean in order to continually place money in reserves we will need to adjust or budget to meet the loss of revenue or find other valid and sustainable sources of Revenue.

General Fund

April 2016 compared to April 2015

5/174\/2016

Description	Month of April 2016	Month of April 2015	Month of April Difference	Fiscal Year To Date 2016	Fiscal Year To Date 2015	Fiscal Year To Date Difference
Revenues						
Property Tax	8,158	6,439	1,719	168,565	186,122	(17,557)
City Sales Tax	350,441	145,163	205,278	2,969,201	2,250,538	718,663
Bed Tax	9,705	11,253	(1,548)	64,438	61,861	2,577
State Sales Tax	40,417	39,729	688	392,703	380,410	12,293
Franchise Tax	13,400	22,200	(8,800)	112,046	122,413	(10,367)
Auto Lieu Tax	20,961	19,983	978	186,683	175,766	10,917
Business Licenses	125	275	(150)	8,341	6,825	1,516
State Revenue Sharing	51,220	51,499	(279)	512,201	514,993	(2,792)
Property Rentals	530	705	(175)	33,886	33,920	(34)
Community Development Fees	1,722	3,118	(1,396)	41,389	20,470	20,919
Police Revenue	5,878	13,182	(7,304)	81,919	90,414	(8,494)
Animal Control Revenue	1,184	1,683	(499)	22,723	20,221	2,502
Fire Revenue	7,114	0	7,114	8,413	3,861	4,552
Library Revenue	592	889	(298)	6,545	5,470	1,075
Parks Revenue	1,836	1,444	392	8,866	12,410	(3,544)
Miscellaneous	389	436	(47)	16,383	10,343	6,040
Total Revenues	**513,674**	**317,998**	**195,676**	**4,634,303**	**3,896,036**	**738,266**
Expenditures						
Administration	28,568	23,298	5,270	507,997	368,284	139,713
City Council	3,469	1,763	1,706	26,671	24,011	2,660
Building	17,956	10,483	7,473	109,791	97,223	12,568
Police	227,184	128,298	98,886	1,549,102	1,382,143	166,959
Fire	30,391	25,407	4,984	325,169	317,944	7,225
Magistrate	4,506	11,659	(7,153)	49,612	48,240	1,372
Library	22,039	13,936	8,103	166,262	155,143	11,119
Parks	21,702	19,981	1,721	178,266	176,333	1,933
Finance	24,406	15,080	9,326	165,497	127,704	37,793
Recreation	9,771	6,501	3,270	95,750	70,898	24,852
Community Enrichment	917	1,469	(552)	31,907	37,028	(5,121)
Tourism	13,848	7,628	6,220	114,989	99,690	15,299
City Attorney	26,444	28,485	(2,041)	190,511	165,141	25,370
City Clerk	14,275	9,167	5,108	105,987	96,047	9,940
Planning & Zoning	8,349	4,020	4,329	72,770	48,572	24,198
Public Works	5,471	2,945	2,526	82,548	48,636	33,912
Debt Service	0	0	0	399,972	414,098	(14,126)
Total Expenditures	**459,297**	**310,120**	**149,177**	**4,172,802**	**3,677,135**	**495,667**
Net Position	**54,377**	**7,878**	**46,499**	**461,501**	**218,901**	**242,600**

City of Benson Comparative Financial Summary - April 2016 to 2015

6/14/2016 — *83% of the fiscal year has elapsed*

Description	Month of April 2016	Month of April 2015	Difference	Fiscal Year to Date through April 2016	Fiscal Year to Date through April 2015	Difference	Percent of Budget Used	2015-16 Budget
Unrestricted Cash - All Funds	**2,009,948.68**							
Revenues from all Sources	1,036,791	666,523	370,267	8,908,029	7,476,483	1,431,546	**47%**	18,866,234
Expenditures from all Funds:								
Personnel	**364,286**	**347,200**	17,086	**3,859,837**	**3,644,121**	**215,716**	**75%**	**5,135,571**
Other Expenditures	**532,744**	**310,718**	222,026	**3,106,047**	**2,610,585**	**495,462**	**50%**	**6,235,783**
Bond/Debt Payments	**0**	**0**	0	**399,972**	**414,098**	**(14,126)**	**60%**	**669,355**
Capital Expenditures	**11,323**	**10,492**	831	**742,866**	**137,375**	**605,491**	**11%**	**6,825,525**
Total Expenditures	908,353	668,410	239,943	8,108,722	6,806,179	1,302,543	**43%**	18,866,234
Net Position	*128,438*	*(1,887)*	*130,324*	*799,307*	*670,304*	*129,003*		*0*
General Fund								
Revenues								
Revenues (see Gen. Fund Report for details)	**513,674**	**317,998**	**195,676**	**4,634,303**	**3,896,036**	**738,266**	**62%**	**7,437,903**
Expenditures								
Personnel	234,074	226,561	7,513	2,445,455	2,389,051	56,404	**74%**	3,300,178
Other Costs	225,223	83,559	141,664	1,327,374	873,986	453,388	**72%**	1,838,770
Contributions to Other Funds	0	0		0	0	0	**0%**	529,600
Contingency Reserves	0	0		0	0	0	**0%**	1,100,000
Debt Service	0	0	0	399,972	414,098	(14,126)	**60%**	669,355
Total Expenditures	**459,297**	**310,120**	**149,177**	**4,172,802**	**3,677,135**	**495,667**	**56%**	**7,437,903**
Fund Balance	**54,377**	**7,878**	**46,499**	**461,501**	**218,901**	**242,600**		**0**
Transit Fund								
Revenues								
Fares	535	691	(156)	5,397	6,411	(1,014)	**67%**	8,000
Grant Revenue	12,807	8,583	4,224	117,440	94,422	23,018	**28%**	416,155
Greyhound Revenue	142	86	56	2,675	1,632	1,043	**53%**	5,000
Contribution From General Fund	0	0	0	0	0	0	**0%**	54,966
Total Revenues	**13,484**	**9,360**	**4,124**	**125,511**	**102,465**	**22,003**	**26%**	**484,121**
Expenditures								
Personnel	8,001	6,885	1,116	91,914	79,061	12,853	**69%**	133,610
Other Costs	9,853	2,695	7,158	101,643	48,124	53,519	**152%**	66,886
Capital Costs	0	0	0		0	0	**0%**	283,625
Total Expenditures	**17,855**	**9,580**	**8,275**	**193,557**	**127,185**	**66,372**	**40%**	**484,121**
Fund Balance	**(4,370)**	**(220)**	**(4,150)**	**(68,046)**	**(24,720)**	**(44,369)**		**0**

Description	Month of April 2016	Month of April 2015	Month of April Difference	Fiscal Year to Date through April 2016	Fiscal Year to Date through April 2015	Fiscal Year to Date through April Difference	Percent of Budget Used	2015-16 Budget
Capital Projects Fund								
Revenues								
Construction Sales Tax	13,122	6,110	7,012	99,065	60,246	38,819	**20%**	500,000
Grant Revenue	0	0	0	0	0	0	**#DIV/0!**	
Hanger Financing	0	0	0	0	0	0	**#DIV/0!**	0
Series 2010 Bond Proceeds	0	0	0	0	0	0	**0%**	284,600
Total Revenues	**13,122**	**6,110**	**7,012**	**99,065**	**60,246**	**38,819**	**13%**	**784,600**
Expenditures								
Walmart Payment	0	0	0	0	0	0	**0%**	250,000
Utility Rate Studies	0	0	0	0	0	0	**0%**	15,000
County Dump Trucks	0	0	0	0	12,250	(12,250)	**#DIV/0!**	0
Park Master Plan	0	0	0	0	0	0	**0%**	30,000
UAS Infrastructure Development	0	0	0	0	7,732	(7,732)	**0%**	50,000
City Hall Improvements	0	0	0	0	0	0	**0%**	20,000
Airport Hangers	0	0	0	0	0	0	**#DIV/0!**	0
Pavement Management	0	0	0	0	34,676	(34,676)	**0%**	200,000
ATV Gator	0	0	0	0	0	0	**0%**	10,000
Update Lions Park Master Plan	0	0	0	0	0	0	**0%**	9,600
Park, Trails Open Spaces Master Plan	0	0	0	0	0	0	**0%**	15,000
Street Signage Replacement	0	0	0	0	0	0		0
Other Projects	0	0	0	0	6,885	(6,885)		185,000
Total Expenditures	**0**	**0**	**0**	**0**	**61,543**	**(61,543)**	**0%**	**784,600**
Fund Balance	**13,122**	**6,110**	**7,012**	**99,065**	**(1,297)**	**100,362**		**0**
Streets Fund								
Revenues								
Gasoline Tax	33,839	31,913	1,926	302,872	292,074	10,798	**82%**	370,990
Lottery	0	0	0	0	0	0	**0%**	0
Series 2010 Bond	0	0	0	0	0	0	**0%**	0
Total Revenues	**33,839**	**31,913**	**1,926**	**302,872**	**292,074**	**10,798**	**82%**	**370,990**
Expenditures								
Personnel	10,691	9,481	1,210	128,931	124,198	4,733	**73%**	176,076
Other Costs	27,452	13,437	14,015	147,317	142,222	5,095	**76%**	194,914
Pavement Project	0	0	0		0	0	**0%**	0
Total Expenditures	**38,143**	**22,918**	**15,225**	**276,248**	**266,420**	**9,828**	**74%**	**370,990**
Fund Balance	**(4,304)**	**8,995**	**(13,299)**	**26,624**	**25,654**	**969**		**0**
Impact Fee Fund								
Revenues								
Total Revenues		**0**	0	**0**	**0**	0	**#DIV/0!**	**0**
Total Expenditures	**0**	**0**	0	**0**	**0**	0	**#DIV/0!**	**0**
Fund Balance	**0**	**0**	**0**	**0**	**0**	**0**		**0**

Description	Month of April 2016	Month of April 2015	Month of April Difference	Fiscal Year to Date through April 2016	Fiscal Year to Date through April 2015	Fiscal Year to Date through April Difference	Percent of Budget Used	2015-16 Budget
Grants Fund								
Total Revenues	**149,017**	**8,000**	141,017	**809,072**	**13,820**	795,252	**15%**	**5,400,000**
Total Expenditures	**6,548**	**942**	5,606	**685,567**	**23,308**	662,259	**13%**	**5,400,000**
Fund Balance	**142,470**	**7,058**	**135,412**	**123,505**	**(9,488)**	**132,993**		**0**
Fire Pension Fund								
Revenues								
Contribution from State Fund	0	0	0	5,125	6,423	(1,298)	**85%**	6,000
Contribution from Fire, Inc.	167	270	(103)	1,533	2,553	(1,020)	**128%**	1,200
Contribution from General Fund	0	0	0	0	0	0	**0%**	23,800
Interest Income	0	0	0	0	0	0	**0%**	5,000
Total Revenues	**167**	**270**	**(103)**	**6,658**	**8,976**	**(2,318)**	**18%**	**36,000**
Expenditures								
Pension Payments	2,800	4,600	(1,800)	27,000	22,400	4,600	**75%**	36,000
Total Expenditures	**2,800**	**4,600**	**(1,800)**	**27,000**	**22,400**	**4,600**	**75%**	**36,000**
Fund Balance	**(2,633)**	**(4,330)**	**1,697**	**(20,342)**	**(13,424)**	**(6,918)**		**0**
Enterprise Funds								
Natural Gas Fund								
Revenues								
Gas Revenues	61,220	49,910	11,310	689,538	713,318	(23,780)	**76%**	909,500
Series 2010 Bond Proceeds	0	0	0	0	0	0	**0%**	130,000
Total Revenues	**61,220**	**49,910**	**11,310**	**689,538**	**713,318**	**(23,780)**	**66%**	**1,039,500**
Expenditures								
Personnel	19,742	16,717	3,025	235,107	200,488	34,619	**66%**	354,533
Gas Purchased	0	76,339	(76,339)	191,915	275,022	(83,107)	**48%**	400,000
Other	23,684	8,787	14,897	90,048	96,458	(6,410)	**58%**	154,967
Capital Projects	0	0	0	0	0	0	**0%**	130,000
Total Expenditures	**43,427**	**101,843**	**(58,416)**	**517,071**	**571,968**	**(54,897)**	**50%**	**1,039,500**
Net Position	**17,793**	**(51,933)**	**69,726**	**172,467**	**141,350**	**31,117**		**0**
Water Fund								
Revenues								
Revenues	66,298	57,815	8,483	566,005	576,665	(10,660)	**75%**	752,000
Series 2010 Bond Proceeds	0	0	0	0	0	0	**0%**	25,000
Total Revenues	**66,298**	**57,815**	**8,483**	**566,005**	**576,665**	**(10,660)**	**73%**	**777,000**
Expenditures								
Personnel	30,740	27,193	3,547	336,265	289,236	47,029	**95%**	353,988
Other	42,902	20,372	22,530	166,975	150,320	16,655	**49%**	343,012
Capital Projects	0	0	0	0	0	0	**0%**	80,000
Total Expenditures	**73,643**	**47,565**	**26,078**	**503,240**	**439,556**	**63,684**	**65%**	**777,000**
Net Position	**(7,345)**	**10,250**	**(17,595)**	**62,765**	**137,109**	**(74,344)**		**0**

Description	Month of April 2016	Month of April 2015	Month of April Difference	Fiscal Year to Date through April 2016	Fiscal Year to Date through April 2015	Fiscal Year to Date through April Difference	Percent of Budget Used	2015-16 Budget
Wastewater Fund								
Revenues								
Revenues	56,617	56,441	176	576,528	605,578	(29,050)	**78%**	737,000
Whetstone Fees	0	0	0	0	0	0	**0%**	12,000
Series 2010 Bond	0	0	0	0	0	0		90,000
Total Revenues	**56,617**	**56,441**	**176**	**576,528**	**605,578**	**(29,050)**	**69%**	**839,000**
Expenditures								
Personnel	23,902	18,210	5,692	248,841	203,221	45,620	**75%**	330,024
Other	98,536	11,754	86,782	259,903	170,959	88,944	**62%**	418,976
Capital Projects	0	0	0	0	0	0	**0%**	90,000
Whetstone Fees	0	0	0		0	0	**#DIV/0!**	0
Total Expenditures	**122,439**	**29,964**	**92,475**	**508,743**	**374,180**	**134,563**	**61%**	**839,000**
Net Position	**(65,822)**	**26,477**	**(92,299)**	**67,784**	**231,398**	**(163,614)**		**0**
Sanitation Fund								
Total Revenues	**49,985**	**51,774**	(1,789)	**496,496**	**525,941**	(29,445)	**78%**	**635,000**
Expenditures								
Personnel	1,952	2,230	(278)	21,288	19,368	1,920	**83%**	**25,599**
Other	49,391	51,362	(1,971)	422,767	434,421	(11,654)	**69%**	**609,401**
Total Expenditures	**51,343**	**53,592**	(2,249)	**444,055**	**453,789**	(9,734)	**70%**	**635,000**
Net Position	**(1,358)**	**(1,818)**	**460**	**52,441**	**72,152**	**(19,711)**		**0**
Airport Fund								
Revenues								
Business Revenue	454	0	454	10,644	8,124	2,520	**53%**	20,000
Insurance Recoveries	0	0			0	0		0
Contribution from General Fund	0	0	0	0	0	0	**0%**	100,800
Total Revenues	**454**	**0**	**454**	**10,644**	**8,124**	**2,520**	**9%**	**120,800**
Total Expenditures	**2,138**	**902**	**1,236**	**57,030**	**36,844**	**20,186**	**47%**	**120,800**
Net Position	**(1,685)**	**(902)**	**(783)**	**(46,385)**	**(28,720)**	**(17,665)**		**0**

Description	Month of April 2016	Month of April 2015	Month of April Difference	Fiscal Year to Date through April 2016	Fiscal Year to Date through April 2015	Fiscal Year to Date through April Difference	Percent of Budget Used	2015-16 Budget
San Pedro Golf Course								
Revenues								
Golf Operations	46,169	45,784	385	358,748	444,416	(85,668)	**66%**	543,366
Food & Beverage	32,746	31,148	1,598	232,590	228,824	3,766	**76%**	306,500
Contribution from General Fund	0	0	0	0	0	0	**0%**	91,454
AGS Donations	0	0	0	0	0	0		0
Total Revenues	**78,915**	**76,932**	**1,983**	**591,338**	**673,240**	**(81,902)**	**63%**	**941,320**
Expenditures								
Golf Operations								
Personnel	11,986	9,251	2,735	124,914	72,776	52,138	**76%**	164,584
Other Costs	16,030	7,965	8,065	70,667	90,951	(20,284)	**53%**	132,146
Total Golf Operations	**28,016**	**17,216**	**10,800**	**195,581**	**163,727**	**31,854**	**66%**	**296,730**
Maintenance	.							
Personnel	11,090	14,293	(3,203)	109,783	152,114	(42,331)	**75%**	145,617
Other Costs	17,724	11,802	5,922	127,885	127,956	(71)	**81%**	157,312
Total Maintenance	**28,815**	**26,095**	**2,720**	**237,668**	**280,070**	**(42,402)**	**78%**	**302,929**
Food & Beverage								
Personnel	12,106	16,379	(4,273)	117,337	114,608	2,729	**78%**	151,362
Other Costs	17,009	17,144	(135)	115,525	140,922	(25,397)	**87%**	132,999
Total Food & Beverage	**29,115**	**33,523**	**(4,408)**	**232,862**	**255,530**	**(22,668)**	**82%**	**284,361**
Capital Projects	4,775	9,550	(4,775)	57,299	52,524	4,775	**100%**	57,300
Total Expenditures	**90,721**	**86,384**	**4,337**	**723,409**	**751,851**	**(28,442)**	**77%**	**941,320**
Net Position	**(11,806)**	**(9,452)**	**(2,354)**	**(132,071)**	**(78,611)**	**(53,460)**		**0**
Totals for all Enterprise Funds								
Total Revenues	**313,488**	**292,872**	**20,616**	**2,930,549**	**3,102,866**	**(172,317)**	**67%**	**4,352,620**
Expenditures								
Personnel	**111,521**	**104,273**	**7,525**	**1,193,536**	**1,051,811**	**141,725**	**78%**	**1,525,707**
Other	**267,415**	**206,427**	**60,711**	**1,502,714**	**1,523,853**	**(21,139)**	**61%**	**2,469,613**
Capital Projects	**4,775**	**9,550**	**(4,775)**	**57,299**	**52,524**	**4,775**	**16%**	**357,300**
Total Expenditures	**383,711**	**320,250**	**63,461**	**2,753,548**	**2,628,188**	**125,360**	**63%**	**4,352,620**
Net Position	**(70,223)**	**(27,378)**	**(42,845)**	**177,001**	**474,678**	**(297,677)**		**0**

Benson
Arizona
Founded in 1880
Gateway to the San Pedro Valley

FINANCIAL HIGHLIGHTS
MARCH 2016

Citywide Financial Highlights

Cash

- Unrestricted Cash sits at $1.7M
- Bond Proceeds are $1.07M

Fund Balances

- Revenues did exceed our Expenditures by **$48K** for the month
- $658K for the Fiscal Year
- $672K was fund balance for 2015 YTD

Citywide Financial Results

Revenues

- Monthly Revenues: $936K
- Fiscal Year: $7.9M
  - $1M increase from YTD through Mar. 2015

Personnel

- Monthly Personnel: $364K
  - An increase of $13K compared to Mar. 2015

Other Costs

- Other Expenditures were $363K for the month
  - An increase of $70K compared to Mar. 2015

General Fund

Revenues

- Monthly Revenues:$556K
- Fiscal Year: $4.1M
- An increase $543K from 2015

Expenditures

- Monthly Personnel: $234K
  - An increase of $3K from Mar. 2015
  - Other Expenses: $91K
  - An Increase of $16K from Mar. 2015

Fund Balance

- Revenues did exceed Expenditures by $231K for the month
- $394K YTD Fund Balance an increase from Fiscal YTD through Mar. 2015 (211K) of $183K

Enterprise Funds

Gas

- Monthly Revenues: $67K YTD Revenues: $628K
- Fund Balance YTD: $155K

Water

- Monthly Revenues: $54K YTD Revenues: $500K
- Fund Balance YTD: $70K

Wastewater

- Monthly Revenues: $58K YTD Revenues: $520K
- Fund Balance YTD: $134K

Sanitation

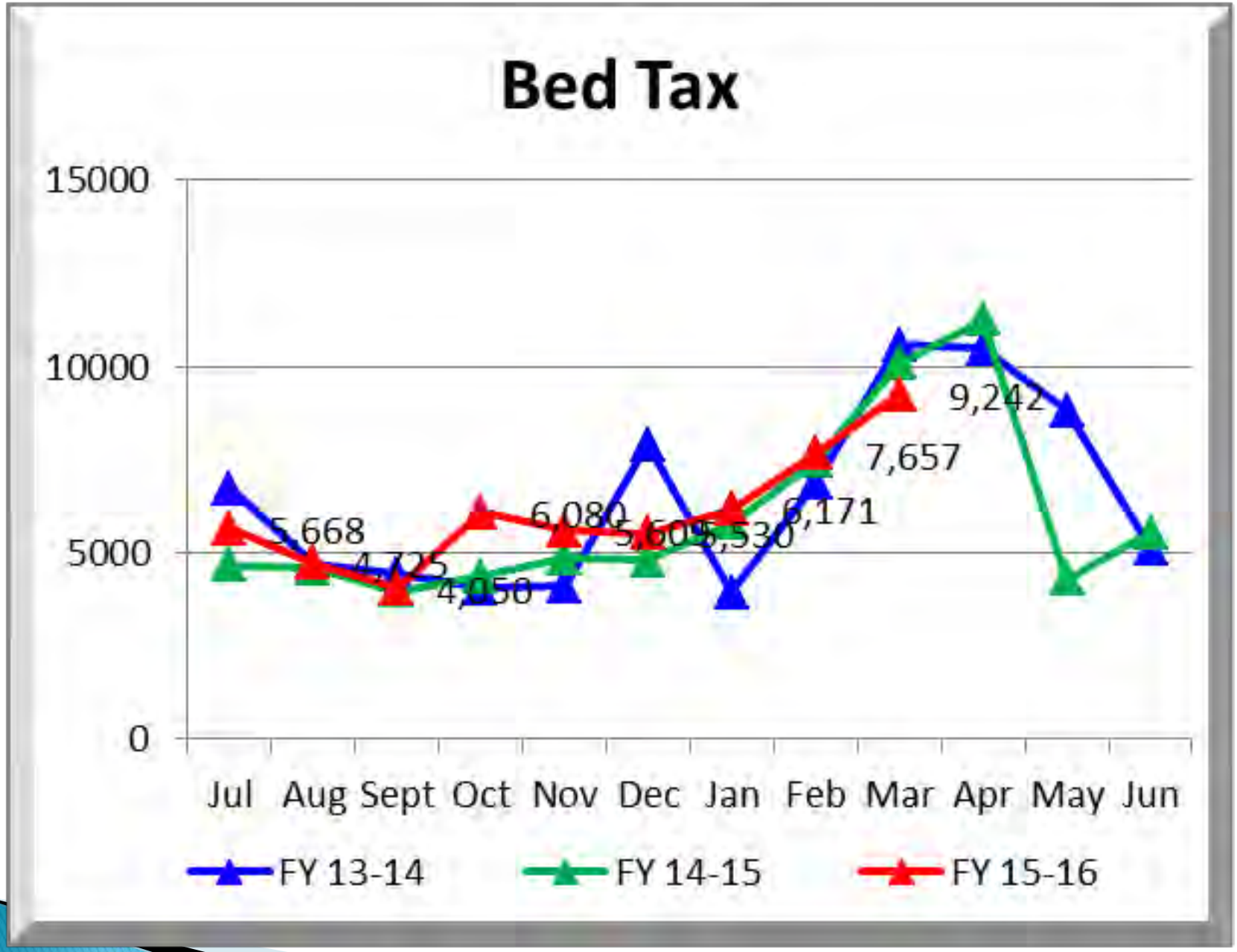
- Monthly Revenues: $50K YTD Revenues: $447K
- Fund Balance YTD: $54K

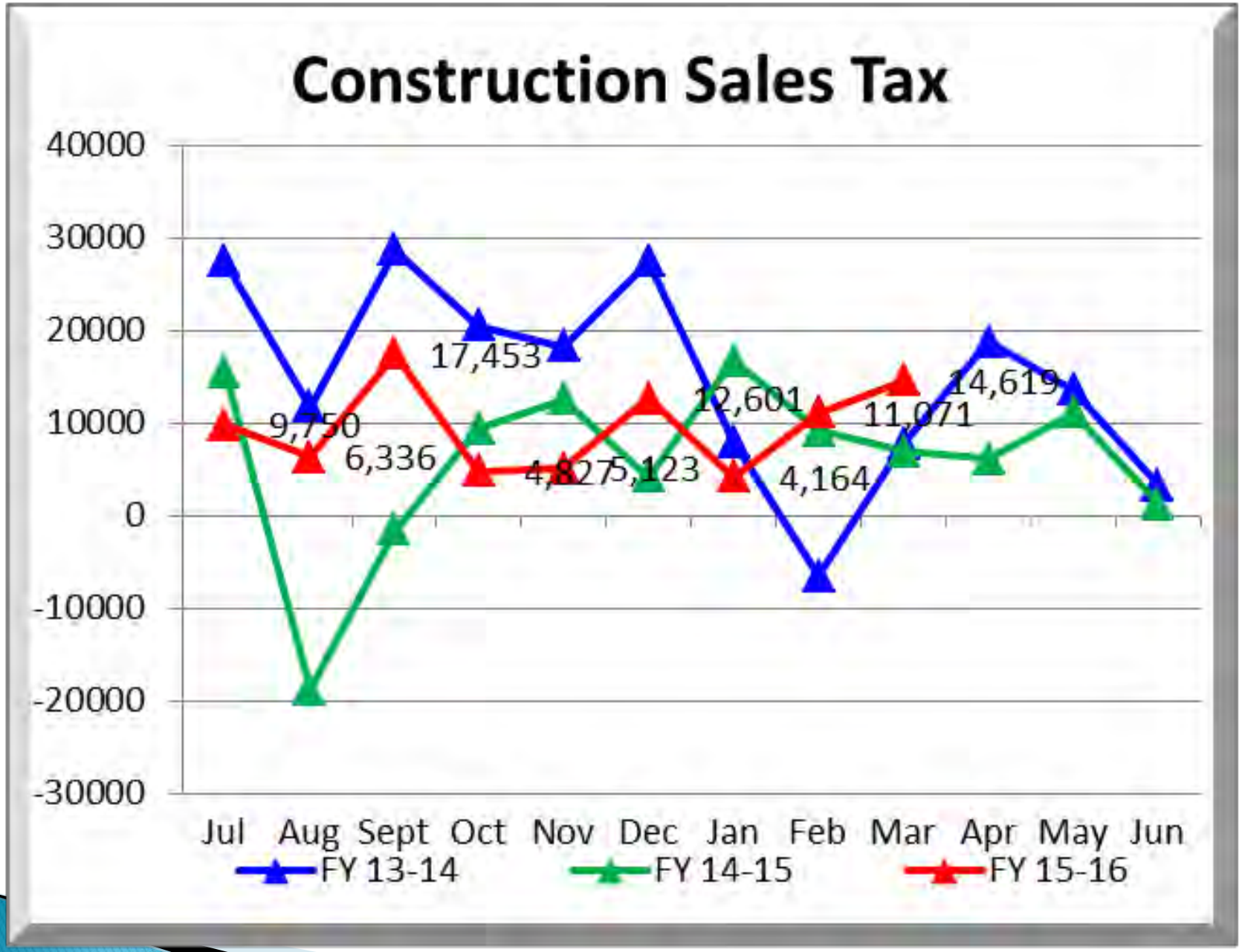
Golf Course

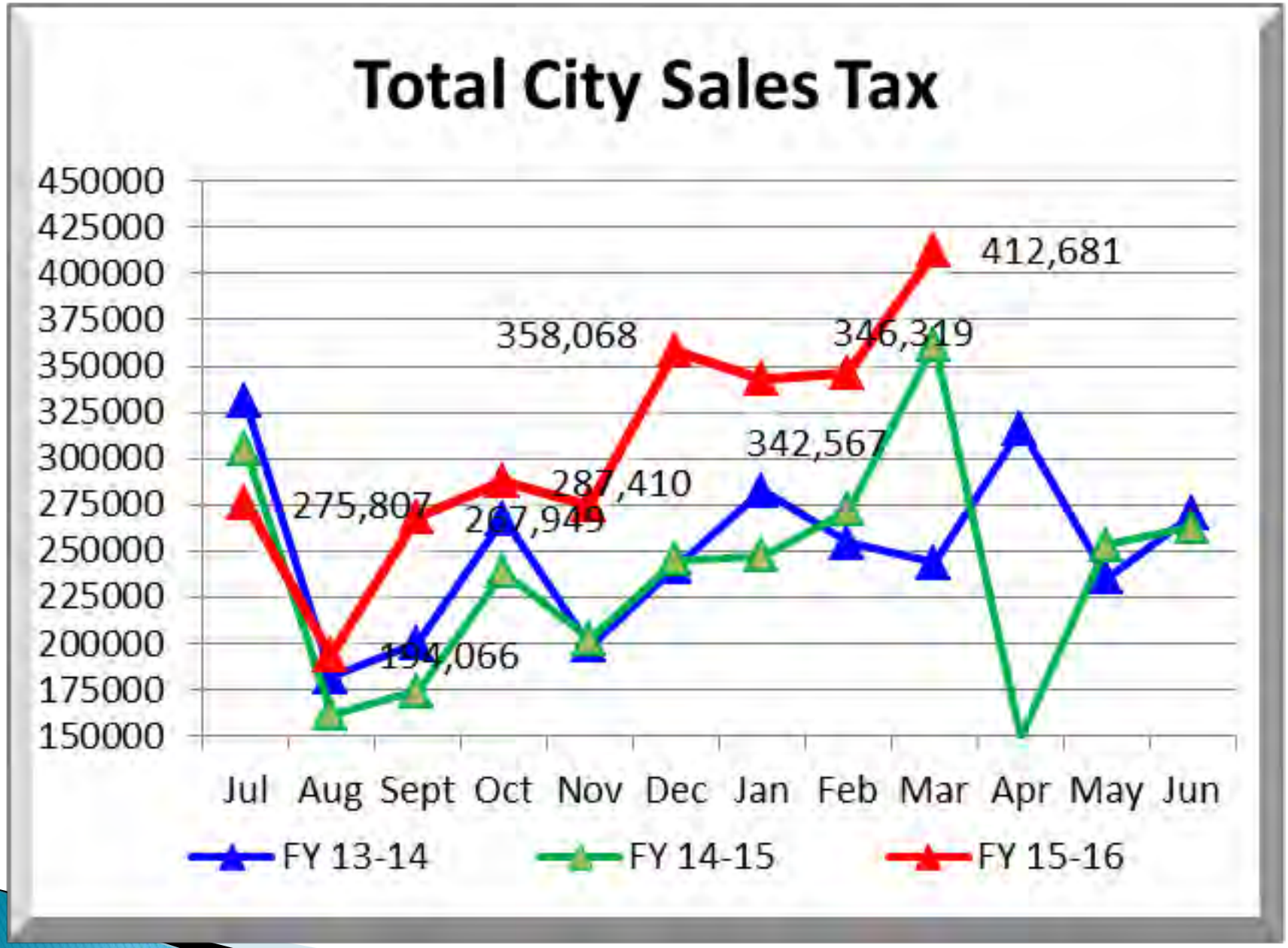
- Operations Fund Balance $422 for Mar, $116K YTD
  - 2015-$14K Mar & 45K YTD
- Food & Bev Fund Balance $3K for Mar 2015, $4K YTD
  - 2015-$4K Mar, $24K YTD

Sales Tax Analysis

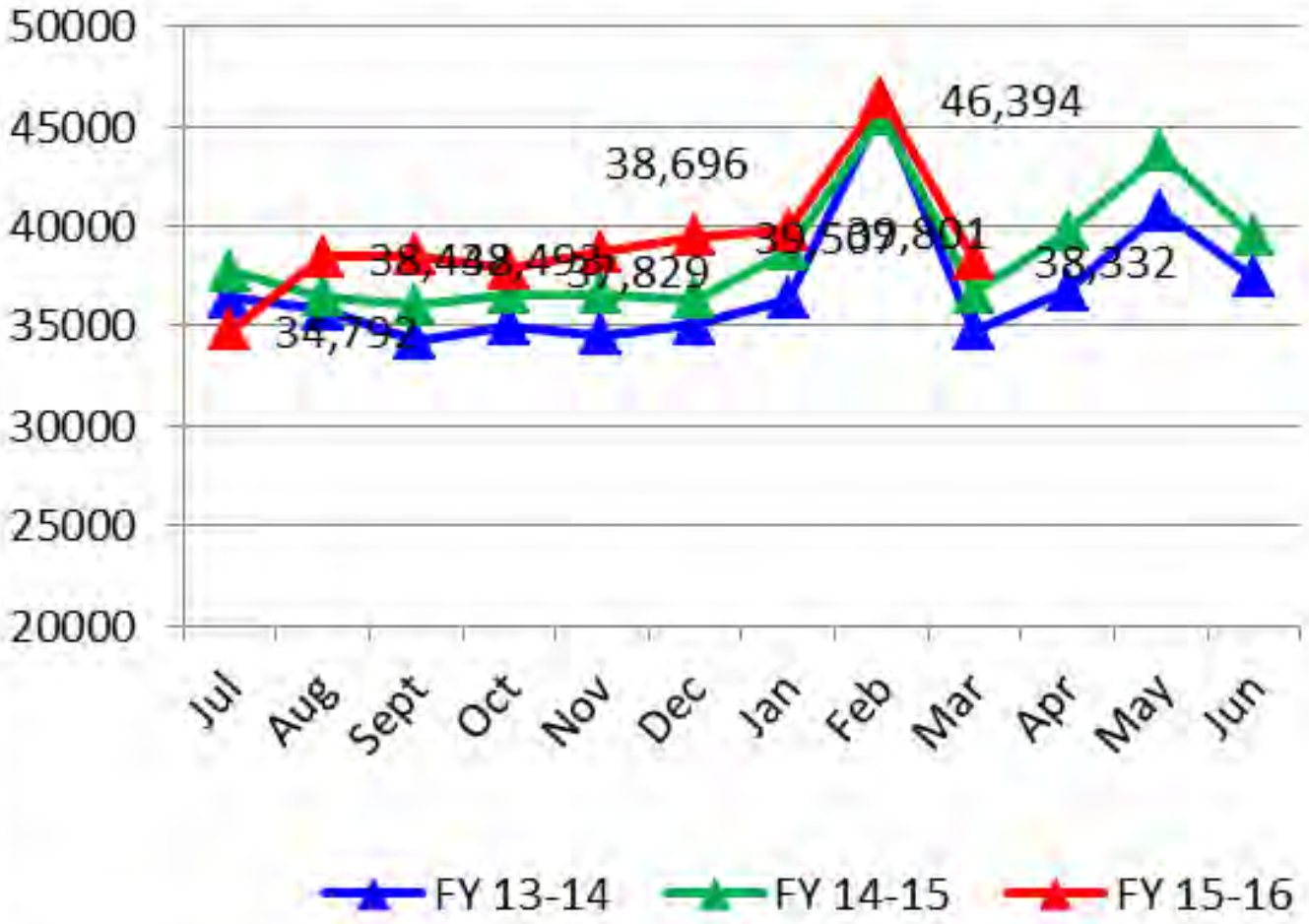
City Retail Sales Tax
425000
400000
375000
350000
325000
300000
275000
250000
225000
200000
175000
150000
125000
100000
388,820
339,937
327,591
332,232
276,503
260,389
246,446
183,005
Jul
Aug
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 13-14
FY 14-15
FY 15-16


Bed Tax
15000
10000
5000
0
5,668
4,725
4,050
6,080
5,605
5,530
6,171
7,657
9,242
Jul
Aug
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 13-14
FY 14-15
FY 15-16


Construction Sales Tax
40000
30000
20000
10000
0
-10000
-20000
-30000
Jul
Aug
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 13-14
FY 14-15
FY 15-16
9,750
6,336
17,453
4,827
5,123
12,601
4,164
11,071
14,619


Total City Sales Tax
450000
425000
400000
375000
350000
325000
300000
275000
250000
225000
200000
175000
150000
412,681
358,068
346,319
342,567
287,410
275,807
267,949
194,066
Jul
Aug
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 13-14
FY 14-15
FY 15-16

State Retail Sales Tax Collections



CITY OF BENSON
INTEROFFICE MEMORANDUM

DATE: **June 27, 2016**

TO: **William Stephens, City Manager**

FROM: **Dustin DeSpain, Finance Director**

cc: **Benson City Council Members**

SUBJECT: **City Financial Results for the month of March, 2016**

Cash

- Our unrestricted **cash** balance this month is **$1.7M**. As a comparison, our unrestricted cash position in March of 2015 was **$1.5M**.

Citywide Results for All Funds

- **Revenues** from all sources were **$936K** for the month, compared with **$887K** for March 2015. Year to Date we show an increase in our overall revenues of **$1M**. This is mainly attributed to the new sales tax increase and retail sales statewide.
- **Personnel** costs were **$364K.** Year to Date our personnel costs city wide have increased **$13K**.
- **Other operating expenditures** were **$363K** for the month. Year to Date we are showing an increase in our expenditures over last year by **$475K**.
- **Capital expenditures** year to date are **$160K,** an increase of **$605K** compared with the prior year.
- The **City Wide Net Position** was **$48K** during the month. Year to Date we have a **$658K** net position compared to a net position of **$672K** in the prior year.

General Fund

- **General Fund revenues** were **$556K**, an increase of **$67K** compared to the prior March. Noteworthy increases and decreases YTD include the following:
  - City Sales Tax is up **$513K**
  - Police Revenue is down **$1K**
  - State Sales Tax is up **$12K**
  - State Revenue Sharing is down **$3K**
- **Direct operating expenditures** were **$91K** for March**.** **Compared to** March 2015 expenditures are up **$74K.**
- **Personnel costs** were **$234K**, an increase of **$3K** compared to March 2015. Year to Date, personnel costs are down **$54K**.
- The **General Fund Balance** was **$231K** during the month, an increase of **$48K** compared to March 2015. Year to Date, the General Fund balance is **$394K**.

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Transit Fund

- The **Transit Fund** was **$8K** during the month, and **$64K** YTD.
- The **Budgeted Contribution** from the General Fund for this fiscal year is **$55K.**

Streets Fund

- The **Streets Fund Balance** was **$4K** during the month, and is **$31K** year to date.
- **Gasoline Tax** or HURF monies are up **$9K** compared to last year.

Enterprise Funds

- The **Natural Gas Fund** net position was **$57K** for the month.
- The **Water Fund** net position was **$10K** for the month.
- The **Wastewater Fund** net position was **$12K** for the month.
- The **Sanitation Fund** balance was **$361** for the month.
- The **Airport Fund** balance was **$2K** for the month.
- The **Golf Course Fund** balance was **$2K** for the month.

Summary

The strategies implemented during the budget process are working for the City. We are seeing the City's cash balance rebound. We are seeing revenue from both the State and City improve, as consumers gain more confidence. The 1% sales tax increase has been very beneficial to the City and continues to meet expectations. Without the 1% Sales Tax we would have seen no increases in our Revenue. We are starting to see a slow-down in the amount of money we are putting in reserves. This is primarily caused by maintenance that has been delayed for some time. We are beginning to watch the hiring of new staff, as those costs have a direct effect on our ability to build up reserves. As we move forward into budget season we need to remember that in 2018 we will have a loss of revenue because of the .5% Sunset clause. This will mean in order to continually place money in reserves we will need to adjust or budget to meet the loss of revenue or find other valid and sustainable sources of Revenue.

General Fund

March 2016 compared to March 2015

5/4/2016

Description	Month of March 2016	Month of March 2015	Month of March Difference	Fiscal Year To Date 2016	Fiscal Year To Date 2015	Fiscal Year To Date Difference
Revenues						
Property Tax	6,503	5,092	1,411	160,407	179,683	(19,276)
City Sales Tax	388,820	344,577	44,243	2,618,760	2,105,375	513,385
Bed Tax	9,242	10,076	(834)	54,732	50,608	4,124
State Sales Tax	38,332	36,646	1,686	352,286	340,681	11,605
Franchise Tax	0	12,151	(12,151)	98,646	100,212	(1,566)
Auto Lieu Tax	30,358	18,357	12,001	165,722	155,784	9,938
Business Licenses	100	250	(150)	8,216	6,550	1,666
State Revenue Sharing	51,220	51,499	(279)	460,981	463,494	(2,513)
Property Rentals	150	885	(735)	33,356	33,215	141
Community Development Fees	979	3,803	(2,824)	39,667	17,352	22,315
Police Revenue	22,406	458	21,948	76,044	77,232	(1,188)
Animal Control Revenue	775	1,687	(912)	21,536	18,538	2,998
Fire Revenue	756	0	756	1,299	3,861	(2,562)
Library Revenue	929	0	929	5,954	4,581	1,373
Parks Revenue	1,725	3,574	(1,849)	7,030	10,966	(3,936)
Miscellaneous	3,519	78	3,441	15,993	9,906	6,087
Total Revenues	**555,812**	**489,133**	**66,679**	**4,120,628**	**3,578,038**	**542,590**
Expenditures						
Administration	41,547	34,816	6,731	474,190	344,987	129,203
City Council	1,736	1,413	323	23,202	22,248	954
Building	11,099	9,801	1,298	91,835	86,740	5,095
Police	129,448	130,762	(1,314)	1,321,918	1,253,845	68,073
Fire	24,388	24,092	296	294,778	292,537	2,241
Magistrate	11,271	11,269	2	45,107	36,580	8,527
Library	13,108	19,999	(6,891)	144,223	141,207	3,016
Parks	15,039	14,618	421	156,564	156,352	212
Finance	12,782	13,985	(1,203)	146,329	112,625	33,704
Recreation	9,410	5,778	3,632	85,979	64,397	21,582
Community Enrichment	588	1,359	(771)	30,990	35,559	(4,569)
Tourism	12,235	7,833	4,402	101,142	92,062	9,080
City Attorney	14,605	13,637	968	164,067	136,656	27,411
City Clerk	10,674	8,769	1,905	91,712	86,880	4,832
Planning & Zoning	5,962	4,230	1,732	64,421	44,552	19,869
Public Works	10,882	3,318	7,564	77,077	45,691	31,386
Debt Service	0	0	0	413,132	414,098	(966)
Total Expenditures	**324,773**	**305,679**	**19,094**	**3,726,665**	**3,367,016**	**359,649**
Net Position	**231,040**	**183,454**	**47,586**	**393,964**	**211,022**	**182,942**

City of Benson Comparative Financial Summary - March 2016 to 2015

5/4/2016

75% of the fiscal year has elapsed

Unrestricted Cash - All Funds	1,740,134.51							
	Month of March			Fiscal Year to Date through March			Percent of	2015-16
Description	2016	2015	Difference	2016	2015	Difference	Budget Used	Budget
Revenues from all Sources	935,542	886,737	48,805	7,871,239	6,809,958	1,061,281	**42%**	18,866,234
Expenditures from all Funds:								
Personnel	**364,286**	**351,388**	12,898	**3,294,739**	**3,297,922**	**(3,183)**	**64%**	**5,135,571**
Other Expenditures	**362,977**	**293,323**	69,654	**2,774,115**	**2,298,863**	**475,252**	**44%**	**6,235,783**
Bond/Debt Payments	**0**	**0**	0	**413,132**	**414,098**	**(966)**	**62%**	**669,355**
Capital Expenditures	**160,125**	**16,846**	143,279	**731,544**	**126,883**	**604,661**	**11%**	**6,825,525**
Total Expenditures	887,388	661,557	225,831	7,213,529	6,137,766	1,075,763	**38%**	18,866,234
Net Position	*48,155*	*225,180*	*(177,025)*	*657,709*	*672,192*	*(14,483)*		*0*
General Fund								
Revenues								
Revenues (see Gen. Fund Report for details)	**555,812**	**489,133**	**66,679**	**4,120,628**	**3,578,038**	**542,590**	**55%**	**7,437,903**
Expenditures								
Personnel	234,074	231,181	2,893	2,109,850	2,163,491	(53,641)	**64%**	3,300,178
Other Costs	90,699	74,498	16,201	1,203,682	789,427	414,255	**65%**	1,838,770
Contributions to Other Funds	0	0		0	0	0	**0%**	529,600
Contingency Reserves	0	0		0	0	0	**0%**	1,100,000
Debt Service	0	0	0	413,132	414,098	(966)	**62%**	669,355
Total Expenditures	**324,773**	**305,679**	**19,094**	**3,726,665**	**3,367,016**	**359,649**	**50%**	**7,437,903**
Fund Balance	**231,040**	**183,454**	**47,586**	**393,964**	**211,022**	**182,942**		**0**
Transit Fund								
Revenues								
Fares	499	638	(139)	4,862	5,720	(858)	**61%**	8,000
Grant Revenue	12,583	11,517	1,066	104,632	85,837	18,795	**25%**	416,155
Greyhound Revenue	284	260	24	2,532	1,546	986	**51%**	5,000
Contribution From General Fund	0	0	0	0	0	0	**0%**	54,966
Total Revenues	**13,366**	**12,415**	**951**	**112,027**	**93,103**	**17,937**	**23%**	**484,121**
Expenditures								
Personnel	8,001	6,856	1,145	77,084	72,176	4,908	**58%**	133,610
Other Costs	13,157	6,828	6,329	98,618	45,429	53,189	**147%**	66,886
Capital Costs	0	0	0		0	0	**0%**	283,625
Total Expenditures	**21,158**	**13,683**	**7,474**	**175,702**	**117,605**	**58,097**	**36%**	**484,121**
Fund Balance	**(7,792)**	**(1,268)**	**(6,523)**	**(63,676)**	**(24,502)**	**(40,160)**		**0**

Description	Month of March 2016	Month of March 2015	Month of March Difference	Fiscal Year to Date through March 2016	Fiscal Year to Date through March 2015	Fiscal Year to Date through March Difference	Percent of Budget Used	2015-16 Budget
Capital Projects Fund								
Revenues								
Construction Sales Tax	14,619	6,918	7,701	85,944	54,136	31,808	**17%**	500,000
Grant Revenue	0	0	0	0	0	0	**#DIV/0!**	
Hanger Financing	0	0	0	0	0	0	**#DIV/0!**	0
Series 2010 Bond Proceeds	0	0	0	0	0	0	**0%**	284,600
Total Revenues	**14,619**	**6,918**	**7,701**	**85,944**	**54,136**	**31,808**	**11%**	**784,600**
Expenditures								
Walmart Payment	0	0	0	0	0	0	**0%**	250,000
Utility Rate Studies	0	0	0	0	0	0	**0%**	15,000
County Dump Trucks	0	0	0	0	12,250	(12,250)	**#DIV/0!**	0
Park Master Plan	0	0	0	0	0	0	**0%**	30,000
UAS Infrastructure Development	0	0	0	0	7,732	(7,732)	**0%**	50,000
City Hall Improvements	0	0	0	0	0	0	**0%**	20,000
Airport Hangers	0	0	0	0	0	0	**#DIV/0!**	0
Pavement Management	0	0	0	0	34,676	(34,676)	**0%**	200,000
ATV Gator	0	0	0	0	0	0	**0%**	10,000
Update Lions Park Master Plan	0	0	0	0	0	0	**0%**	9,600
Park, Trails Open Spaces Master Plan	0	0	0	0	0	0	**0%**	15,000
Street Signage Replacement	0	0	0	0	0	0		0
Other Projects	0	0	0	0	6,885	(6,885)		185,000
Total Expenditures	**0**	**0**	**0**	**0**	**61,543**	**(61,543)**	**0%**	**784,600**
Fund Balance	**14,619**	**6,918**	**7,701**	**85,944**	**(7,407)**	**93,351**		**0**
Streets Fund								
Revenues								
Gasoline Tax	29,523	29,314	209	269,033	260,162	8,871	**73%**	370,990
Lottery	0	0	0	0	0	0	**0%**	0
Series 2010 Bond	0	0	0	0	0	0	**0%**	0
Total Revenues	**29,523**	**29,314**	**209**	**269,033**	**260,162**	**8,871**	**73%**	**370,990**
Expenditures								
Personnel	10,691	10,750	(59)	104,743	114,717	(9,974)	**59%**	176,076
Other Costs	22,944	16,736	6,208	133,362	128,785	4,577	**68%**	194,914
Pavement Project	0	0	0		0	0	**0%**	0
Total Expenditures	**33,635**	**27,486**	**6,149**	**238,105**	**243,502**	**(5,397)**	**64%**	**370,990**
Fund Balance	**(4,112)**	**1,828**	**(5,940)**	**30,928**	**16,660**	**14,268**		**0**
Impact Fee Fund								
Revenues								
Total Revenues		**0**	0	**0**	**0**	0	**#DIV/0!**	**0**
Total Expenditures	**0**	**0**	0	**0**	**0**	0	**#DIV/0!**	**0**
Fund Balance	**0**	**0**	**0**	**0**	**0**	**0**		**0**

Description	Month of March 2016	Month of March 2015	Month of March Difference	Fiscal Year to Date through March 2016	Fiscal Year to Date through March 2015	Fiscal Year to Date through March Difference	Percent of Budget Used	2015-16 Budget
Grants Fund								
Total Revenues	**7,500**	**0**	7,500	**660,054**	**5,820**	654,234	**12%**	**5,400,000**
Total Expenditures	**150,575**	**7,296**	143,279	**679,020**	**22,366**	656,654	**13%**	**5,400,000**
Fund Balance	**(143,075)**	**(7,296)**	**(135,779)**	**(18,965)**	**(16,546)**	**(2,419)**		**0**
Fire Pension Fund								
Revenues								
Contribution from State Fund	0	0	0	5,125	6,423	(1,298)	**85%**	6,000
Contribution from Fire, Inc.	142	222	(80)	1,366	2,284	(918)	**114%**	1,200
Contribution from General Fund	0	0	0	0	0	0	**0%**	23,800
Interest Income	0	0	0	0	0	0	**0%**	5,000
Total Revenues	**142**	**222**	**(80)**	**6,491**	**8,707**	**(2,216)**	**18%**	**36,000**
Expenditures								
Pension Payments	2,800	4,400	(1,600)	24,200	17,800	6,400	**67%**	36,000
Total Expenditures	**2,800**	**4,400**	**(1,600)**	**24,200**	**17,800**	**6,400**	**67%**	**36,000**
Fund Balance	**(2,658)**	**(4,178)**	**1,520**	**(17,709)**	**(9,093)**	**(8,616)**		**0**
Enterprise Funds								
Natural Gas Fund								
Revenues								
Gas Revenues	67,184	74,189	(7,005)	628,318	663,408	(35,090)	**69%**	909,500
Series 2010 Bond Proceeds	0	0	0	0	0	0	**0%**	130,000
Total Revenues	**67,184**	**74,189**	**(7,005)**	**628,318**	**663,408**	**(35,090)**	**60%**	**1,039,500**
Expenditures								
Personnel	19,742	16,102	3,640	201,950	183,771	18,179	**57%**	354,533
Gas Purchased	84,220	55,569	28,651	191,915	198,683	(6,768)	**48%**	400,000
Other	19,967	14,797	5,170	79,779	87,670	(7,891)	**51%**	154,967
Capital Projects	0	0	0	0	0	0	**0%**	130,000
Total Expenditures	**123,929**	**86,468**	**37,461**	**473,644**	**470,124**	**3,520**	**46%**	**1,039,500**
Net Position	**(56,745)**	**(12,279)**	**(44,466)**	**154,674**	**193,284**	**(38,610)**		**0**
Water Fund								
Revenues								
Revenues	53,643	52,385	1,258	499,707	518,850	(19,143)	**66%**	752,000
Series 2010 Bond Proceeds	0	0	0	0	0	0	**0%**	25,000
Total Revenues	**53,643**	**52,385**	**1,258**	**499,707**	**518,850**	**(19,143)**	**64%**	**777,000**
Expenditures								
Personnel	30,740	26,552	4,188	282,253	262,043	20,210	**80%**	353,988
Other	13,141	13,236	(95)	147,345	129,948	17,397	**43%**	343,012
Capital Projects	0	0	0	0	0	0	**0%**	80,000
Total Expenditures	**43,881**	**39,788**	**4,093**	**429,597**	**391,991**	**37,606**	**55%**	**777,000**
Net Position	**9,761**	**12,597**	**(2,836)**	**70,110**	**126,859**	**(56,749)**		**0**

Description	Month of March 2016	Month of March 2015	Month of March Difference	Fiscal Year to Date through March 2016	Fiscal Year to Date through March 2015	Fiscal Year to Date through March Difference	Percent of Budget Used	2015-16 Budget
Wastewater Fund								
Revenues								
Revenues	57,840	59,895	(2,055)	519,911	549,137	(29,226)	**71%**	737,000
Whetstone Fees	0	0	0	0	0	0	**0%**	12,000
Series 2010 Bond	0	0	0	0	0	0		90,000
Total Revenues	**57,840**	**59,895**	**(2,055)**	**519,911**	**549,137**	**(29,226)**	**62%**	**839,000**
Expenditures								
Personnel	23,902	18,444	5,458	200,126	185,011	15,115	**61%**	330,024
Other	22,408	18,550	3,858	186,179	159,205	26,974	**44%**	418,976
Capital Projects	0	0	0	0	0	0	**0%**	90,000
Whetstone Fees	0	0	0		0	0	**#DIV/0!**	0
Total Expenditures	**46,310**	**36,994**	**9,316**	**386,305**	**344,216**	**42,089**	**46%**	**839,000**
Net Position	**11,530**	**22,901**	**(11,371)**	**133,607**	**204,921**	**(71,314)**		**0**
Sanitation Fund								
Total Revenues	**49,954**	**53,067**	(3,113)	**446,511**	**474,167**	(27,656)	**70%**	**635,000**
Expenditures								
Personnel	1,952	1,891	61	18,216	17,138	1,078	**71%**	**25,599**
Other	48,362	47,692	670	374,496	383,058	(8,562)	**61%**	**609,401**
Total Expenditures	**50,314**	**49,583**	731	**392,712**	**400,196**	(7,484)	**62%**	**635,000**
Net Position	**(361)**	**3,484**	**(3,845)**	**53,799**	**73,971**	**(20,172)**		**0**
Airport Fund								
Revenues								
Business Revenue	4,214	6,592	(2,378)	10,191	8,124	2,067	**51%**	20,000
Insurance Recoveries	0	0			0	0		0
Contribution from General Fund	0	0	0	0	0	0	**0%**	100,800
Total Revenues	**4,214**	**6,592**	**(2,378)**	**10,191**	**8,124**	**2,067**	**8%**	**120,800**
Total Expenditures	**6,019**	**5,131**	**888**	**54,891**	**35,942**	**18,949**	**45%**	**120,800**
Net Position	**(1,805)**	**1,461**	**(3,266)**	**(44,700)**	**(27,818)**	**(16,882)**		**0**

Description	Month of March 2016	Month of March 2015	Month of March Difference	Fiscal Year to Date through March 2016	Fiscal Year to Date through March 2015	Fiscal Year to Date through March Difference	Percent of Budget Used	2015-16 Budget
San Pedro Golf Course								
Revenues								
Golf Operations	50,444	66,592	(16,148)	312,579	398,631	(86,052)	**58%**	543,366
Food & Beverage	31,302	36,015	(4,713)	199,843	197,675	2,168	**65%**	306,500
Contribution from General Fund	0	0	0	0	0	0	**0%**	91,454
AGS Donations	0	0	0	0	0	0		0
Total Revenues	**81,745**	**102,607**	**(20,862)**	**512,423**	**596,306**	**(83,883)**	**54%**	**941,320**
Expenditures								
Golf Operations								
Personnel	11,986	9,427	2,559	105,751	63,525	42,226	**64%**	164,584
Other Costs	7,940	15,150	(7,210)	61,814	82,985	(21,171)	**47%**	132,146
Total Golf Operations	**19,927**	**24,577**	**(4,650)**	**167,564**	**146,510**	**21,054**	**56%**	**296,730**
Maintenance	.							
Personnel	11,090	13,958	(2,868)	93,822	137,821	(43,999)	**64%**	145,617
Other Costs	9,455	4,707	4,748	115,032	116,153	(1,121)	**73%**	157,312
Total Maintenance	**20,545**	**18,665**	**1,880**	**208,854**	**253,974**	**(45,120)**	**69%**	**302,929**
Food & Beverage								
Personnel	12,106	16,227	(4,121)	100,945	98,229	2,716	**67%**	151,362
Other Costs	21,865	16,029	5,836	102,802	123,778	(20,976)	**77%**	132,999
Total Food & Beverage	**33,971**	**32,256**	**1,715**	**203,746**	**222,007**	**(18,261)**	**72%**	**284,361**
Capital Projects	9,550	9,550	(0)	52,524	42,974	9,550	**92%**	57,300
Total Expenditures	**83,993**	**85,048**	**(1,055)**	**632,688**	**665,465**	**(32,777)**	**67%**	**941,320**
Net Position	**(2,247)**	**17,559**	**(19,806)**	**(120,266)**	**(69,159)**	**(51,107)**		**0**
Totals for all Enterprise Funds								
Total Revenues	**314,580**	**348,735**	**(34,155)**	**2,617,061**	**2,809,992**	**(192,931)**	**60%**	**4,352,620**
Expenditures								
Personnel	**111,521**	**102,601**	**8,858**	**1,003,062**	**947,538**	**55,524**	**66%**	**1,525,707**
Other	**233,377**	**190,861**	**42,577**	**1,314,252**	**1,317,422**	**(3,170)**	**53%**	**2,469,613**
Capital Projects	**9,550**	**9,550**	**(0)**	**52,524**	**42,974**	**9,550**	**15%**	**357,300**
Total Expenditures	**354,447**	**303,012**	**51,435**	**2,369,837**	**2,307,934**	**61,903**	**54%**	**4,352,620**
Net Position	**(39,867)**	**45,723**	**(85,590)**	**247,224**	**502,058**	**(254,834)**		**0**