# City of Benson
# City Council Communication

**Regular Meeting** **September 14, 2015**

To: Mayor and Council Agenda Item # 9

From: Dustin DeSpain, Finance Director

Subject:

Review of City Finances with emphasis on July financial results, and the City's financial position at July 31, 2015

Discussion:

Staff will present the attached power point slide show to summarize the results of City operations and the City's financial position at July 31, 2015.

Staff Recommendation:

Information only

Benson
Arizona
Founded in 1880
Gateway to the San Pedro Valley

# FINANCIAL HIGHLIGHTS
# JULY, 2015

# Citywide Financial Highlights

## Cash

- Unrestricted Cash sits at $1.2M
- Bond Proceeds are $1.07M

## Fund Balances

- Revenues did not exceed our Expenditures by $31K for the month
- $31K for the Fiscal Year
- $51K for YTD through July 2014

# Citywide Financial Results

## Revenues

- Monthly Revenues: $733K
- Fiscal Year: $733K
  - $49K decrease from YTD through July 2014

## Personnel

- Monthly Personnel: $314K
  - A decrease of $58K compared to July 2014

## Other Costs

- Other Expenditures were $132K for the month
  - A decrease of $18K compared to July 2014

# General Fund

## Revenues

- Monthly Revenues:$417K
- Fiscal Year: $417K
- $38K a decrease from 2014

## Expenditures

- Monthly Personnel: $210K
  - A decrease of $41K from July 2014
  - Other Expenses: $76K
  - A decrease of $24K for July 2014

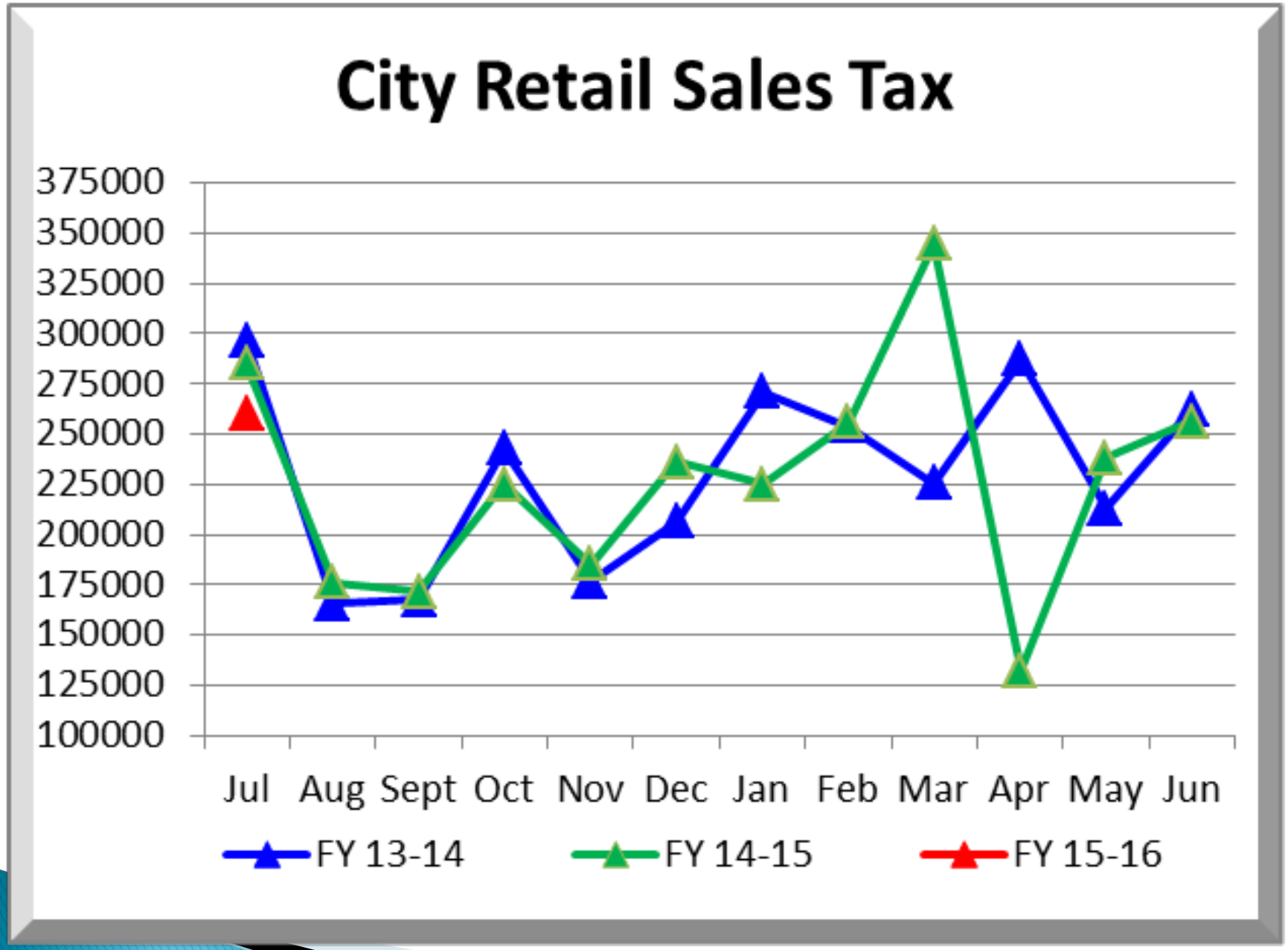
## Fund Balance

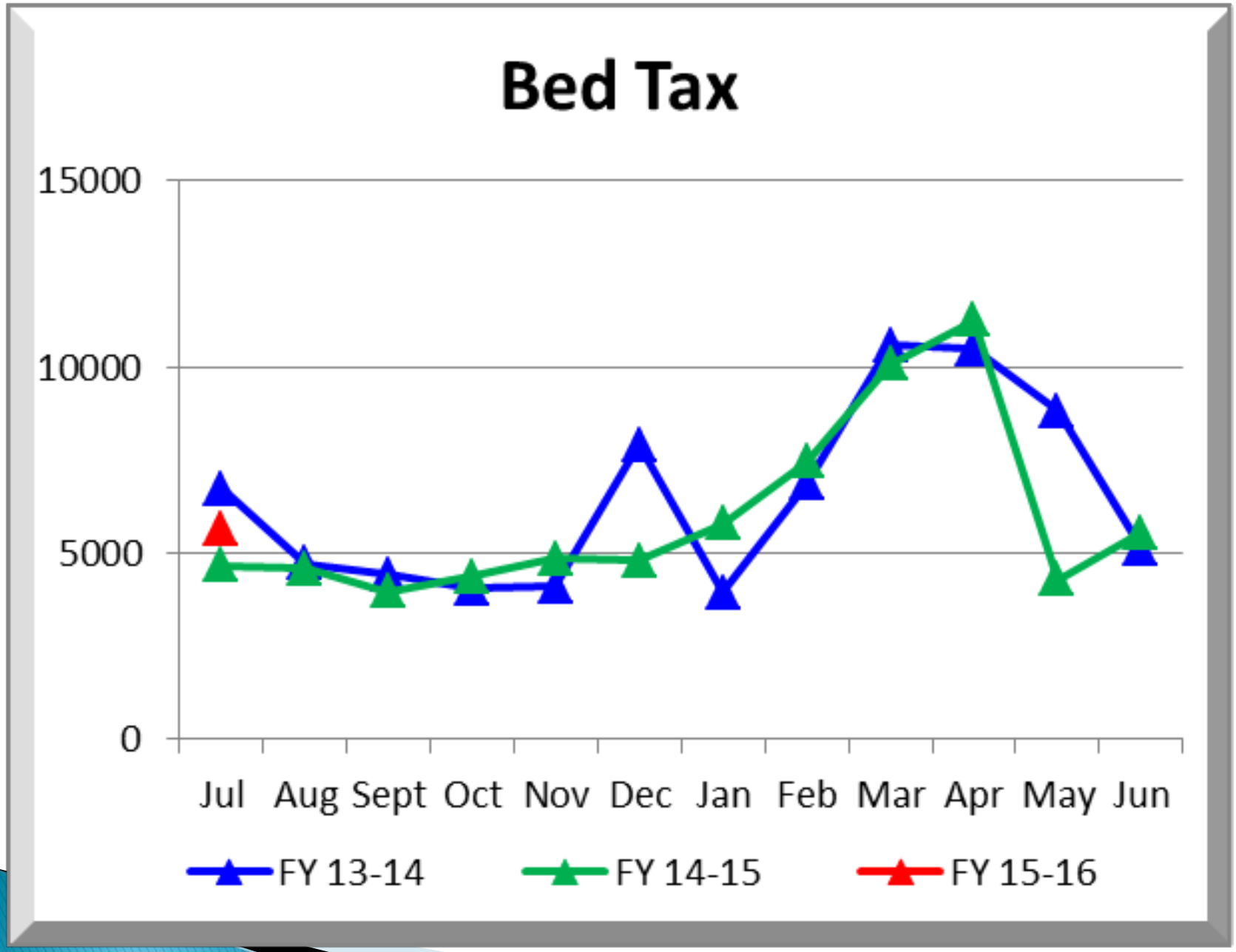
- Revenues did not exceed Expenditures by $183K for the month
- $25K increase from Fiscal YTD through July 2014

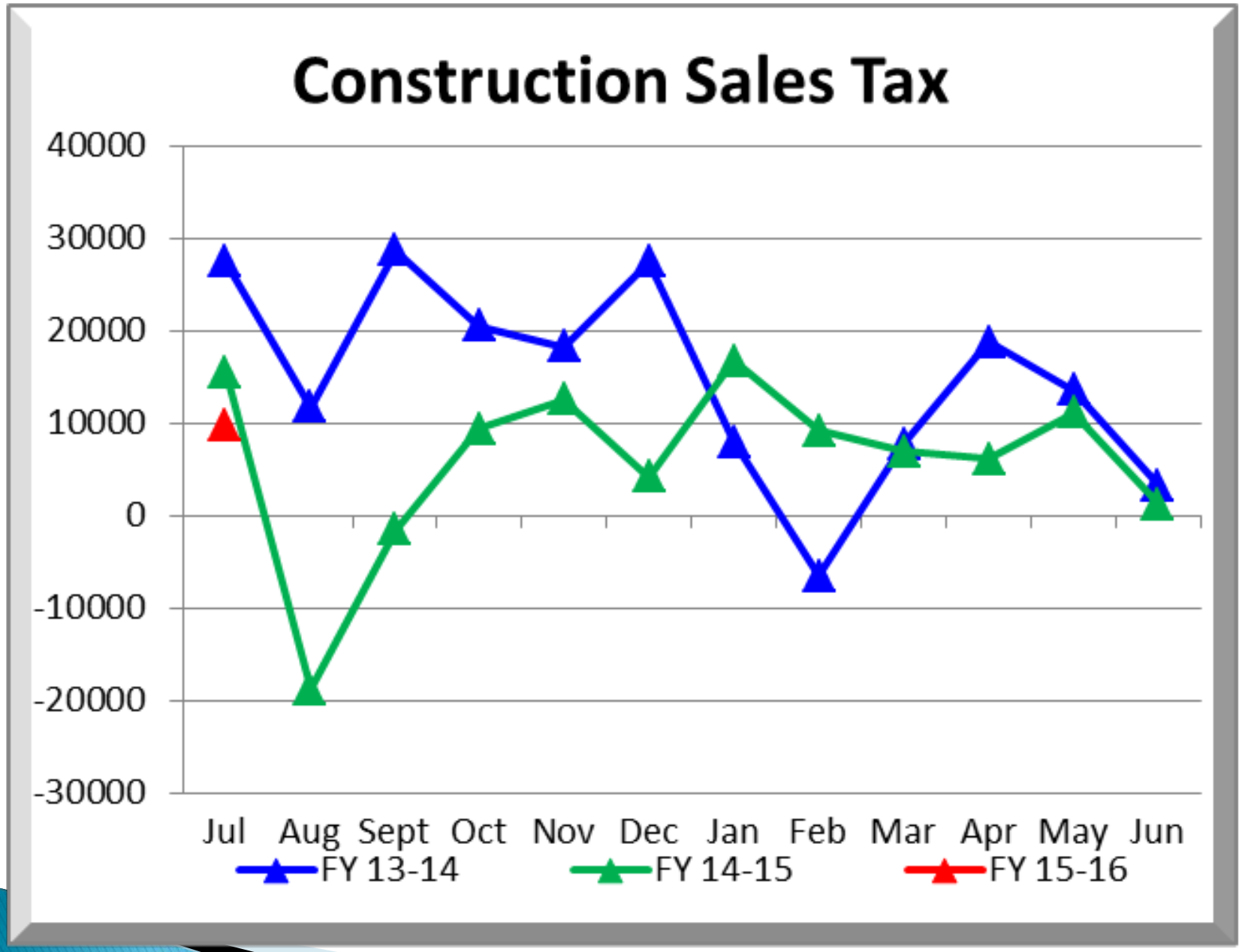
# Enterprise Funds

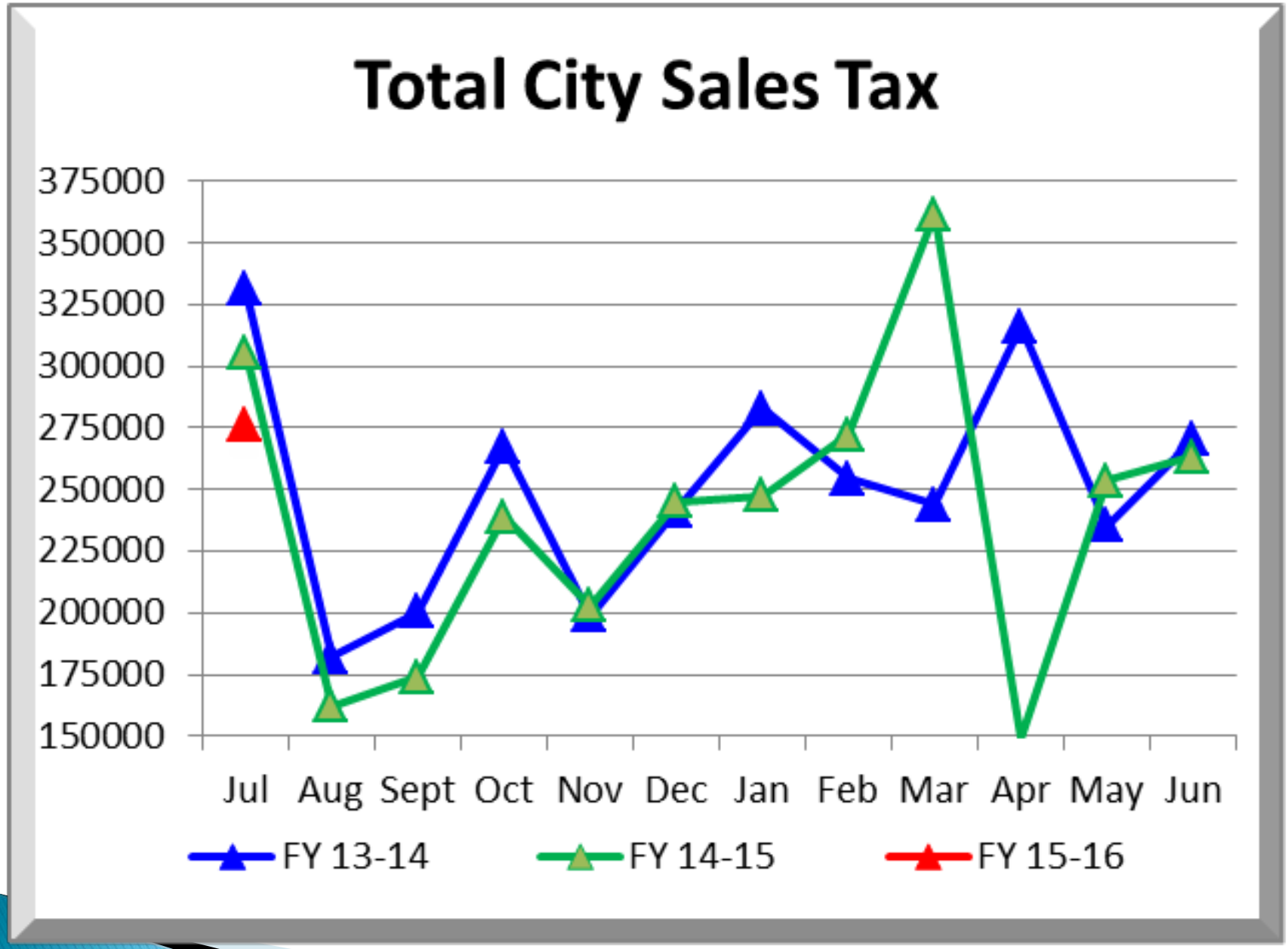
| | |
|---|---|
| Gas | • Monthly Revenues: $38K YTD Revenues: $38K<br>• Fund Balance YTD: $7K |
| Water | • Monthly Revenues: $65K YTD Revenues: $65K<br>• Fund Balance YTD: $35K |
| Wastewater | • Monthly Revenues: $61K YTD Revenues: $61K<br>• Fund Balance YTD: $31K |
| Sanitation | • Monthly Revenues: $50K YTD Revenues: $50K<br>• Fund Balance YTD: $48K |
| Golf Course | • Operations Fund Balance $6K for July, $6K YTD<br>• Food & Bev Fund Balance $661Hundred for July |

# Sales Tax Analysis


City Retail Sales Tax
375000
350000
325000
300000
275000
250000
225000
200000
175000
150000
125000
100000
Jul
Aug
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 13-14
FY 14-15
FY 15-16


Bed Tax
15000
10000
5000
0
Jul
Aug
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 13-14
FY 14-15
FY 15-16


Construction Sales Tax
40000
30000
20000
10000
0
-10000
-20000
-30000
Jul
Aug
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 13-14
FY 14-15
FY 15-16


Total City Sales Tax
375000
350000
325000
300000
275000
250000
225000
200000
175000
150000
Jul
Aug
Sept
Oct
Nov
Dec
Jan
Feb
Mar
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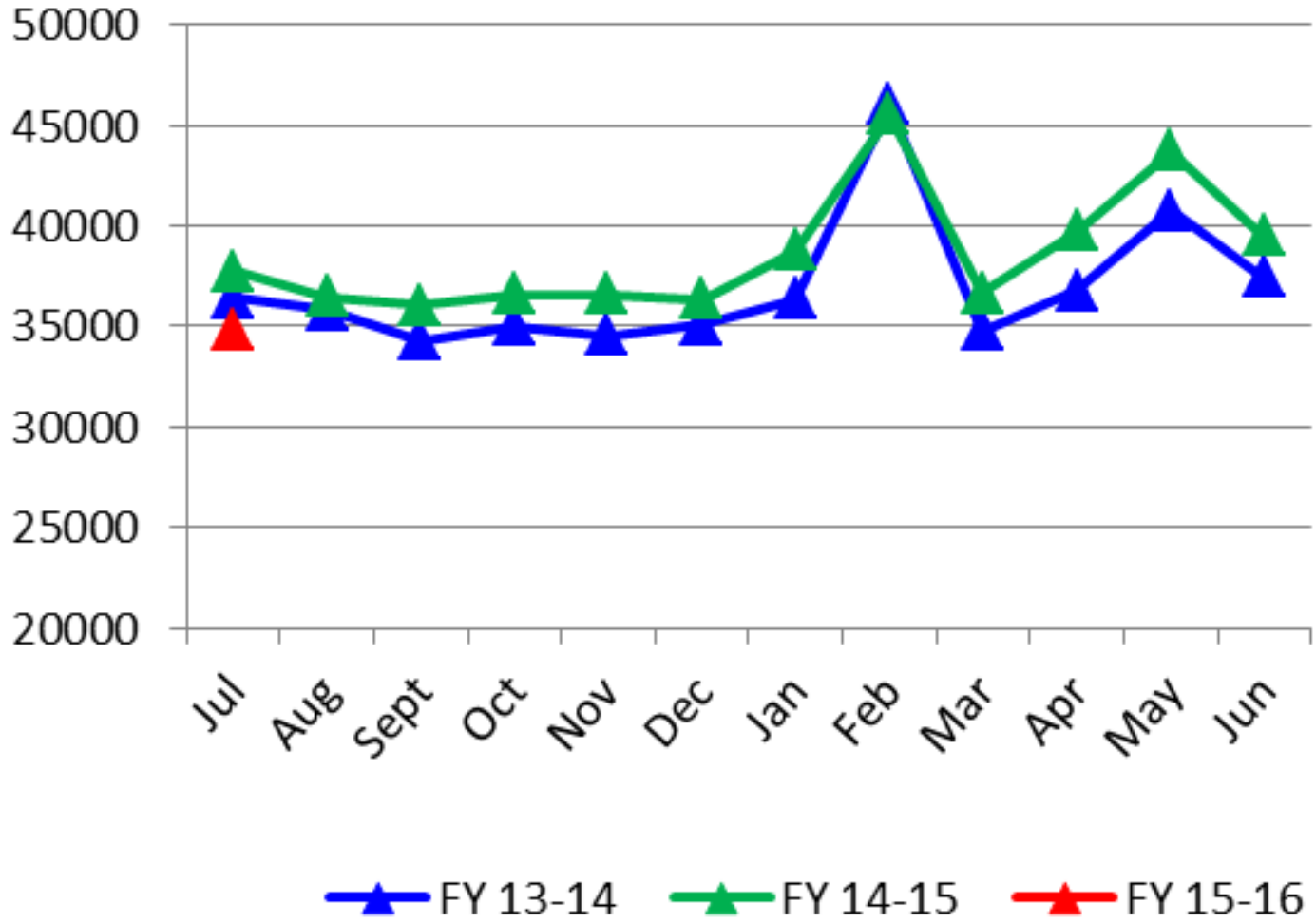
May
Jun
FY 13-14
FY 14-15
FY 15-16

# State Retail Sales Tax Collections