# City of Benson
# City Council Communication

**Regular Meeting** **November 25, 2013**

To: Mayor and Council Agenda Item # 10

From: Megan Moreno, Finance Director

Subject:

Review of City Finances with emphasis on September and October 2013 financial results, and the City's financial position at October 31, 2013

Discussion:

Staff has included PowerPoint presentations for both September and October 2013. For presentation purposes, Staff will focus on the results of City operations and the City's financial position at October 31, 2013.

Staff Recommendation:

Information only

# FINANCIAL HIGHLIGHTS SEPTEMBER, 2013

# Citywide Financial Highlights

## Cash

- Unrestricted Cash sits at $1.1 Million
- Bond Proceeds are $1.12 Million

## Fund Balances

- Expenditures exceeded our Revenues by $64K
- -$156K for the Fiscal Year

# Citywide Financial Results

## Revenues

- Monthly Revenues: $622K
- Fiscal Year: $2.1 Million
  - $89k decrease from 2012

## Personnel

- Monthly Personnel: $387K
- Fiscal Year: $1.2 Million
- $43K Increase over 2012

## Other Costs

- Other Expenditures were $297K for the month

# General Fund

## Revenues

- Monthly Revenues:$313K
- Fiscal Year: $1.1 Million
- $45K increase over 2012

## Expenditures

- Monthly Personnel: $249K  Fiscal Year: $738K
- Other Expenses: $105K  Fiscal Year: $291K

## Fund Balance

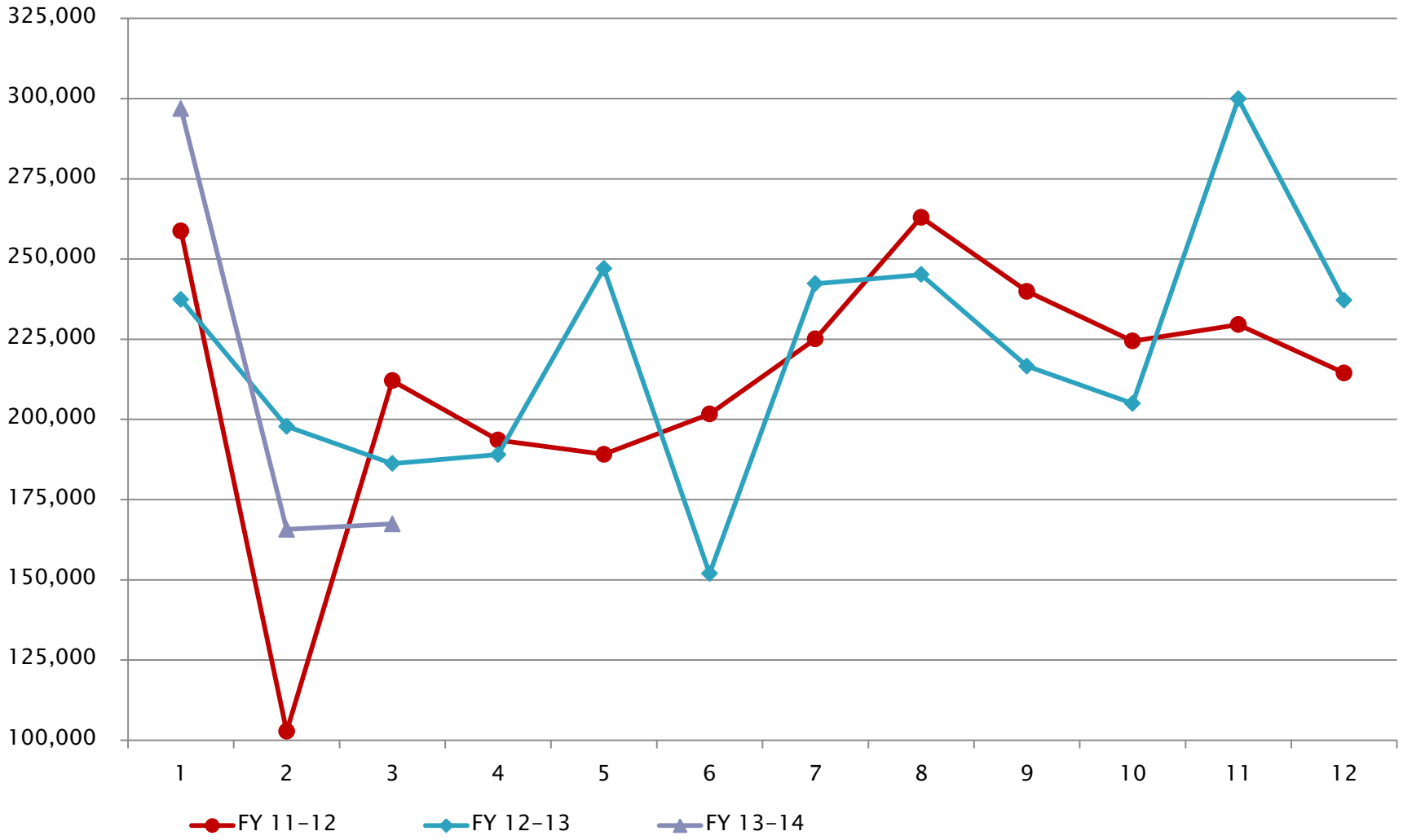
- Expenditures exceeded Revenues by $42K for the month
- -$239K for the Fiscal Year

# Enterprise Funds

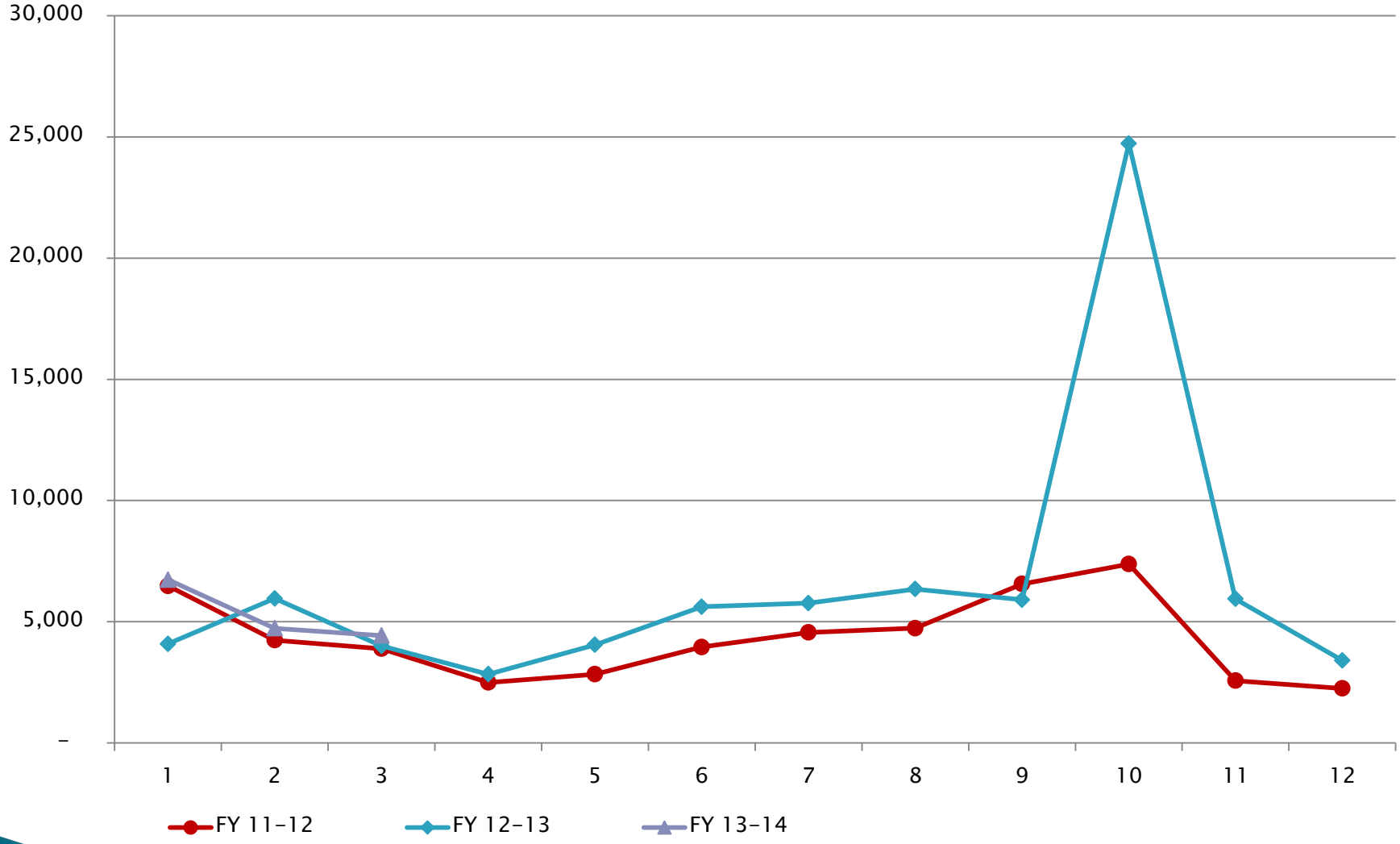
| | |
|---|---|
| Gas | • Monthly Revenues: $34.5K YTD Revenues: $134K<br>• Fund Balance YTD: -$4.5K |
| Water | • Monthly Revenues: $51.5K YTD Revenues: $187K<br>• Fund Balance YTD: $28K |
| Wastewater | • Monthly Revenues: $55K YTD Revenues: $165K<br>• Fund Balance YTD: $10K |
| Sanitation | • Monthly Revenues: $52K YTD Revenues: $157K<br>• Fund Balance YTD: $58K (timing of contract payments) |
| Golf Course | • Operations Fund Balance -$13K for Sept, -$42K YTD<br>• Food & Bev Fund Balance -$2K for Sept, -$3.4K YTD |

# Sales Tax Analysis

# City Retail Sales Tax



# Bed Tax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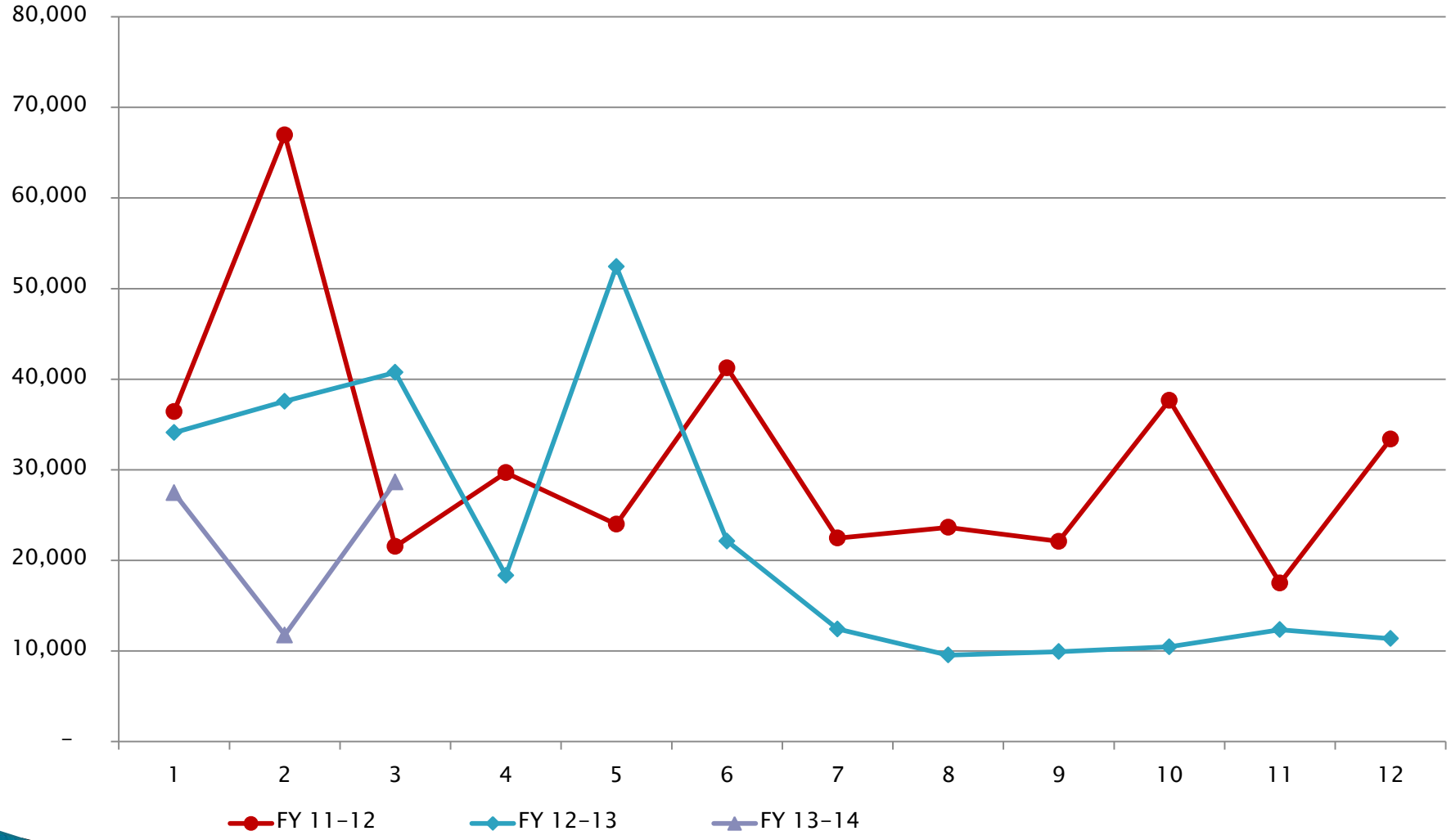
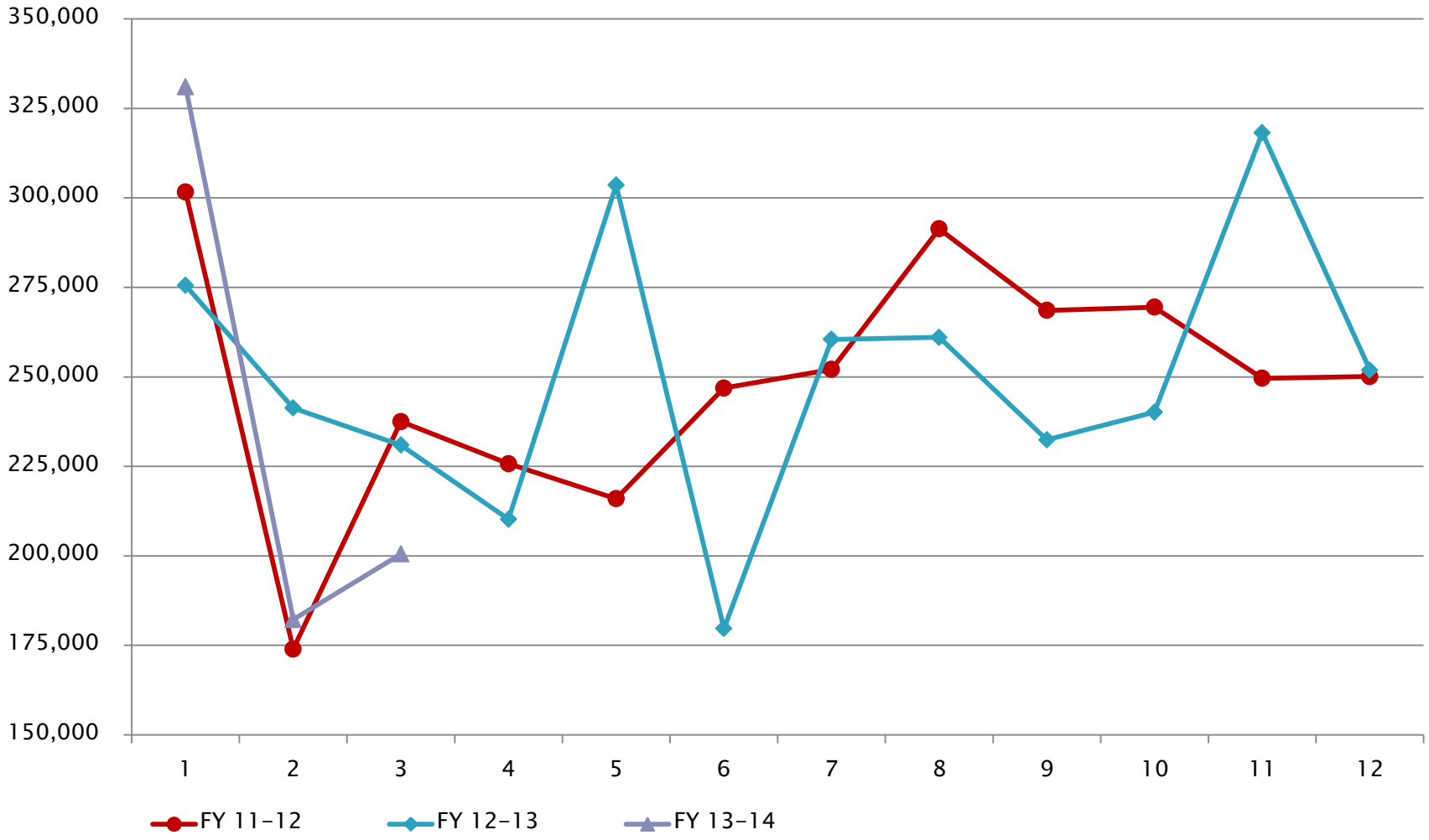
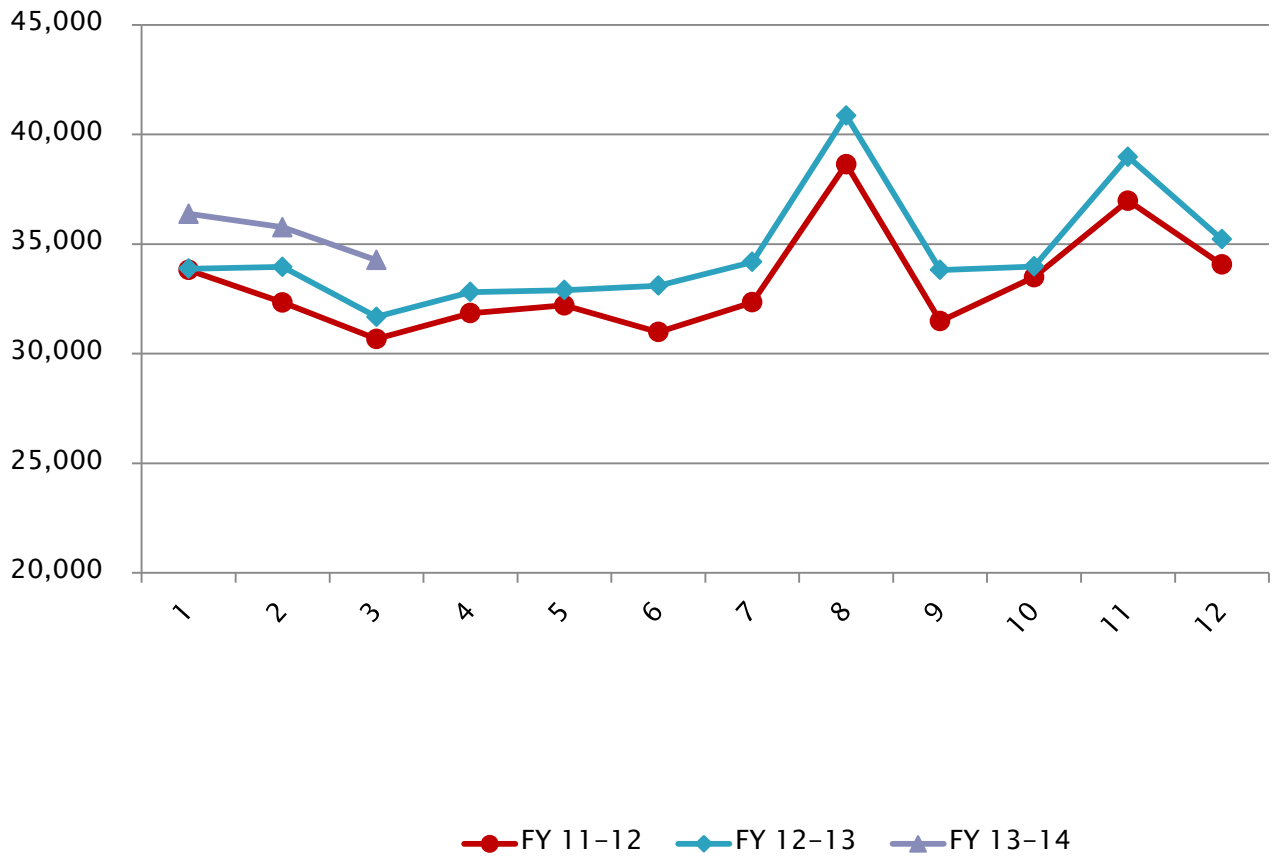
# Construction Sales Tax



# Total City Sales Tax



# State Retail Sales Tax Collections



Benson
Arizona
Founded in 1880
Gateway to the San Pedro Valley

# FINANCIAL HIGHLIGHTS
# OCTOBER, 2013

# Citywide Financial Highlights

## Cash

- Unrestricted Cash sits at $891K
- Bond Proceeds are $1.12 Million

## Fund Balances

- Expenditures exceeded our Revenues by $111K
- -$268K for the Fiscal Year

# Citywide Financial Results

## Revenues

- Monthly Revenues: $858K
- Fiscal Year: $2.96 Million
  - $316k decrease from 2012

## Personnel

- Monthly Personnel: $395K
- Fiscal Year: $1.5 Million
- $53K Increase over 2012

## Other Costs

- Other Expenditures were $376K for the month
- Capital Expenditures were $196K for the month

# General Fund

## Revenues

- Monthly Revenues:$379K
- Fiscal Year: $1.48 Million
- $63K increase over 2012

## Expenditures

- Monthly Personnel: $258K  Fiscal Year: $997K
- Other Expenses: $187K  Fiscal Year: $478K

## Fund Balance

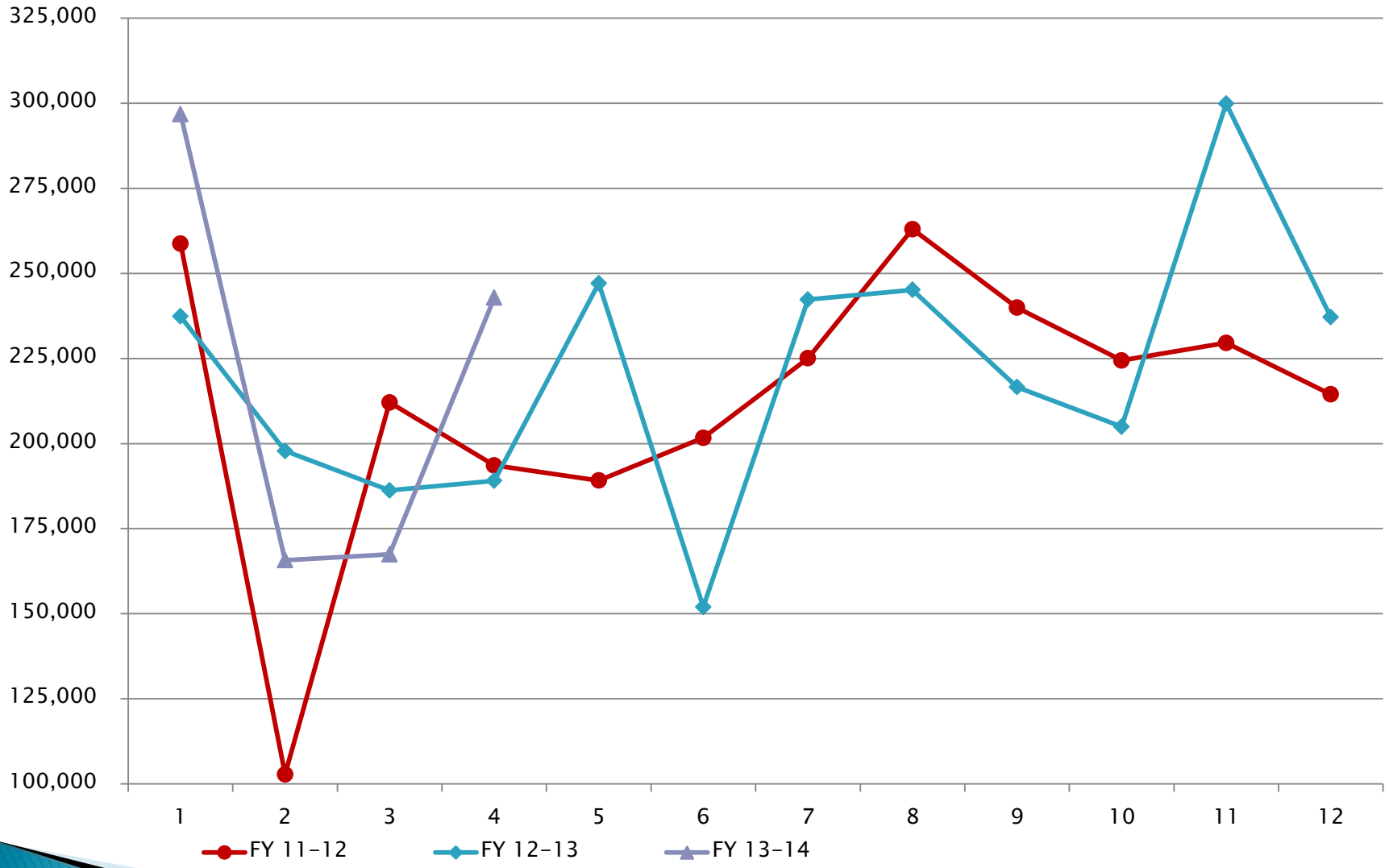
- Expenditures exceeded Revenues by $67K for the month
- -$306K for the Fiscal Year

# Enterprise Funds

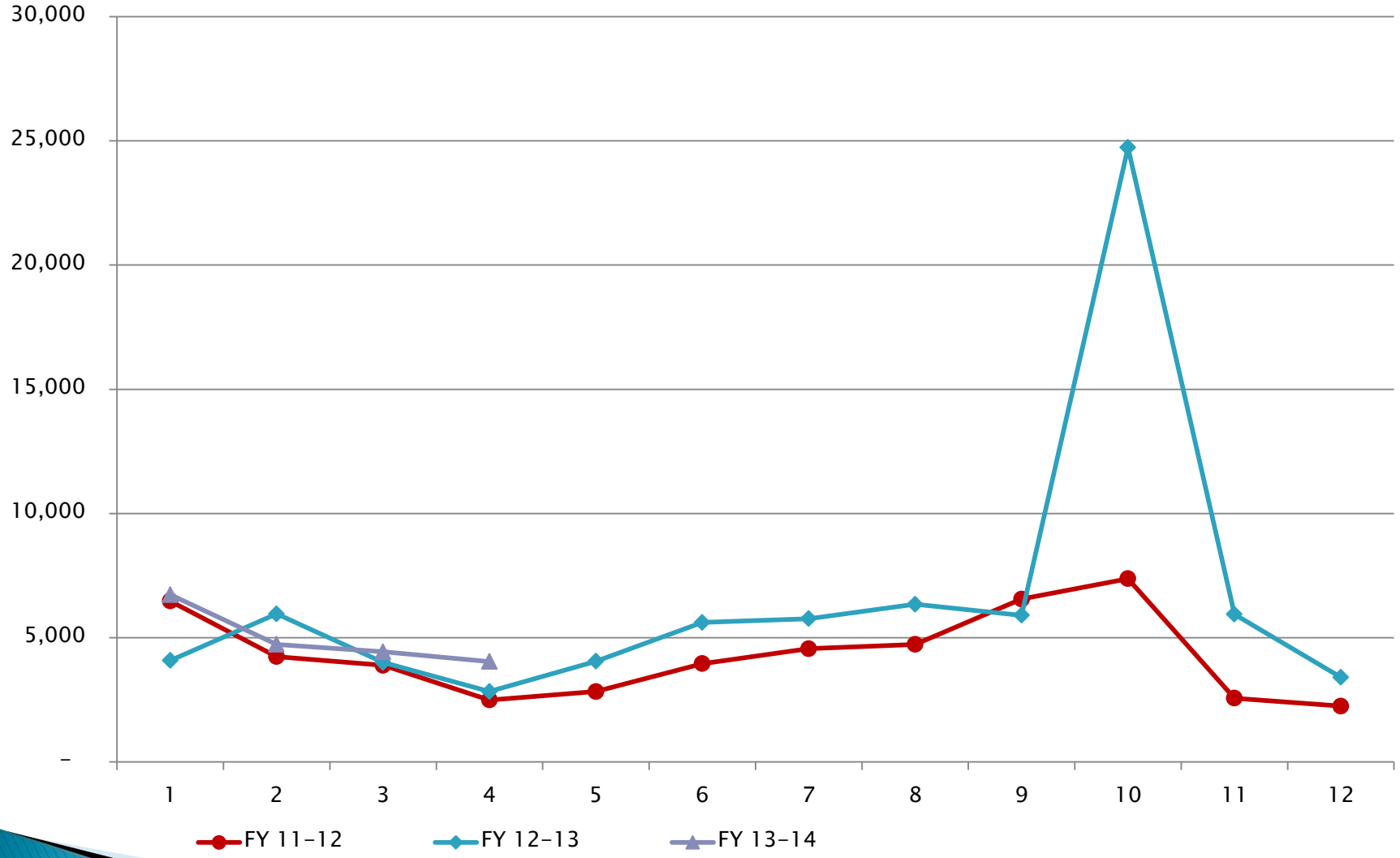
| | |
|---|---|
| Gas | • Monthly Revenues: $37K YTD Revenues: $172K<br>• Fund Balance YTD: –$9.3K |
| Water | • Monthly Revenues: $55K YTD Revenues: $242K<br>• Fund Balance YTD: $33K |
| Wastewater | • Monthly Revenues: $87K YTD Revenues: $251K<br>• Fund Balance YTD: $28K |
| Sanitation | • Monthly Revenues: $53K YTD Revenues: $209K<br>• Fund Balance YTD: $63K (timing of contract payments) |
| Golf Course | • Operations Fund Balance –$16K for Oct, –$58K YTD<br>• Food & Bev Fund Balance –$6K for Oct, –$9.9K YTD |

# Sales Tax Analysis

# City Retail Sales Tax



# Bed Tax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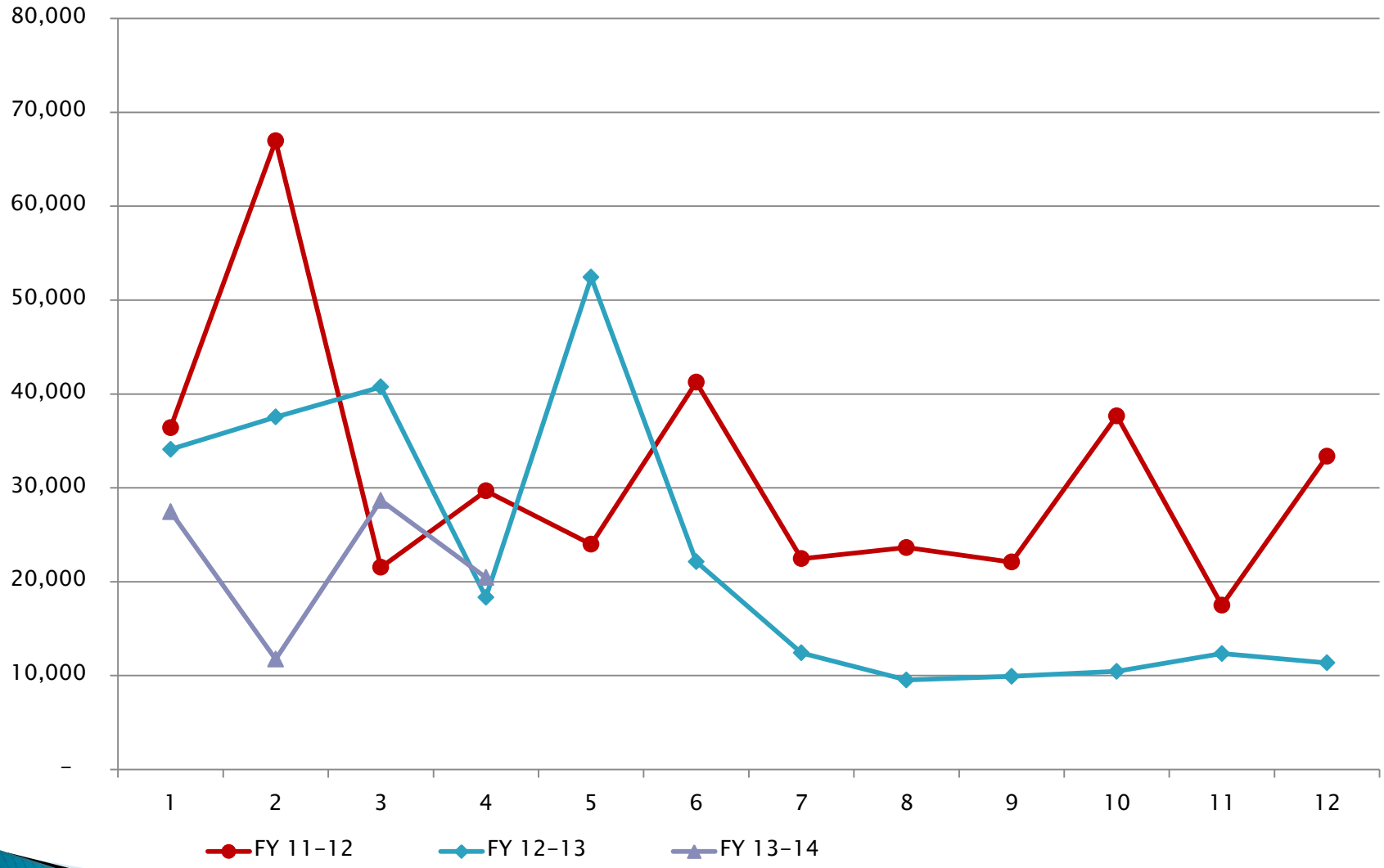
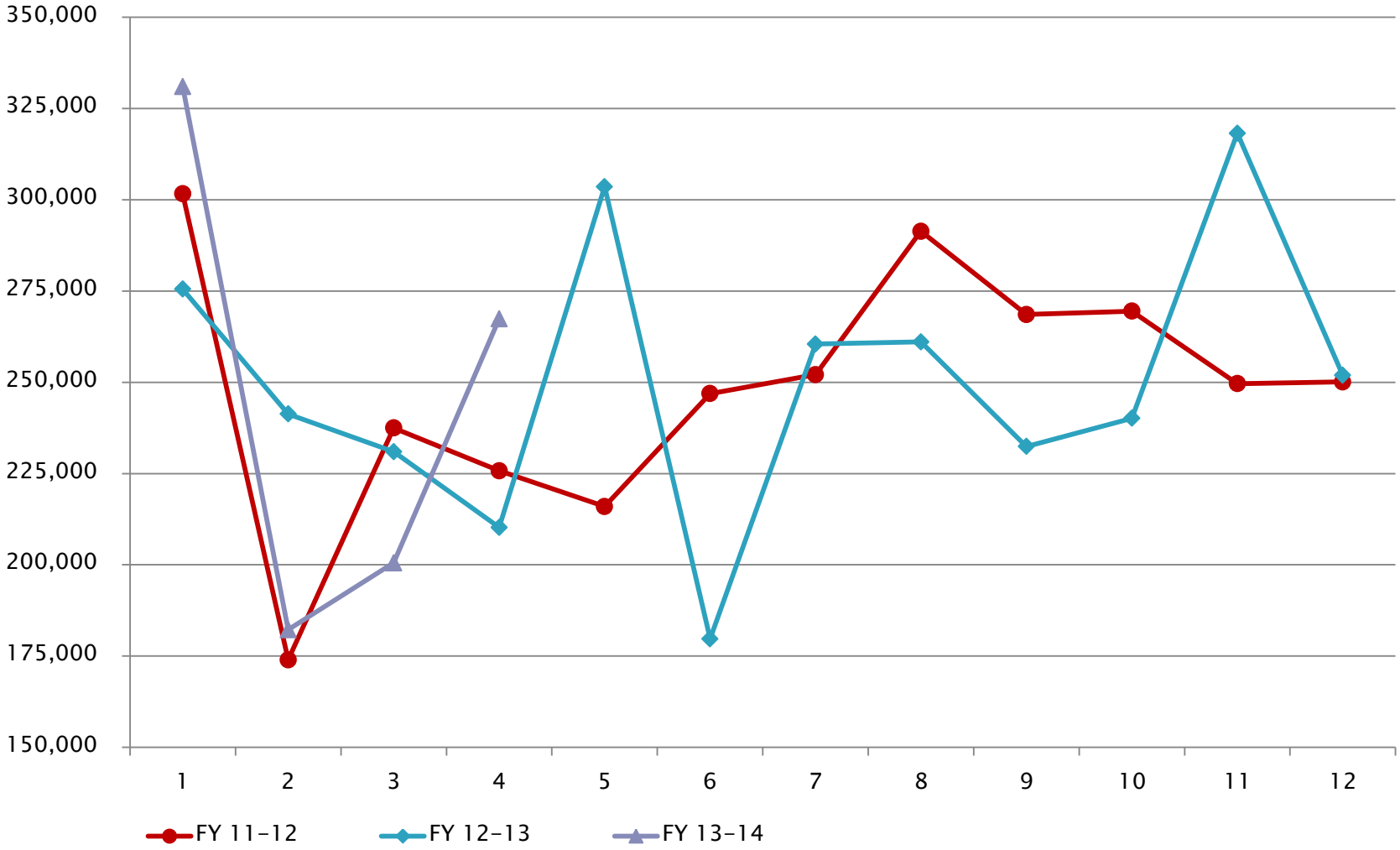
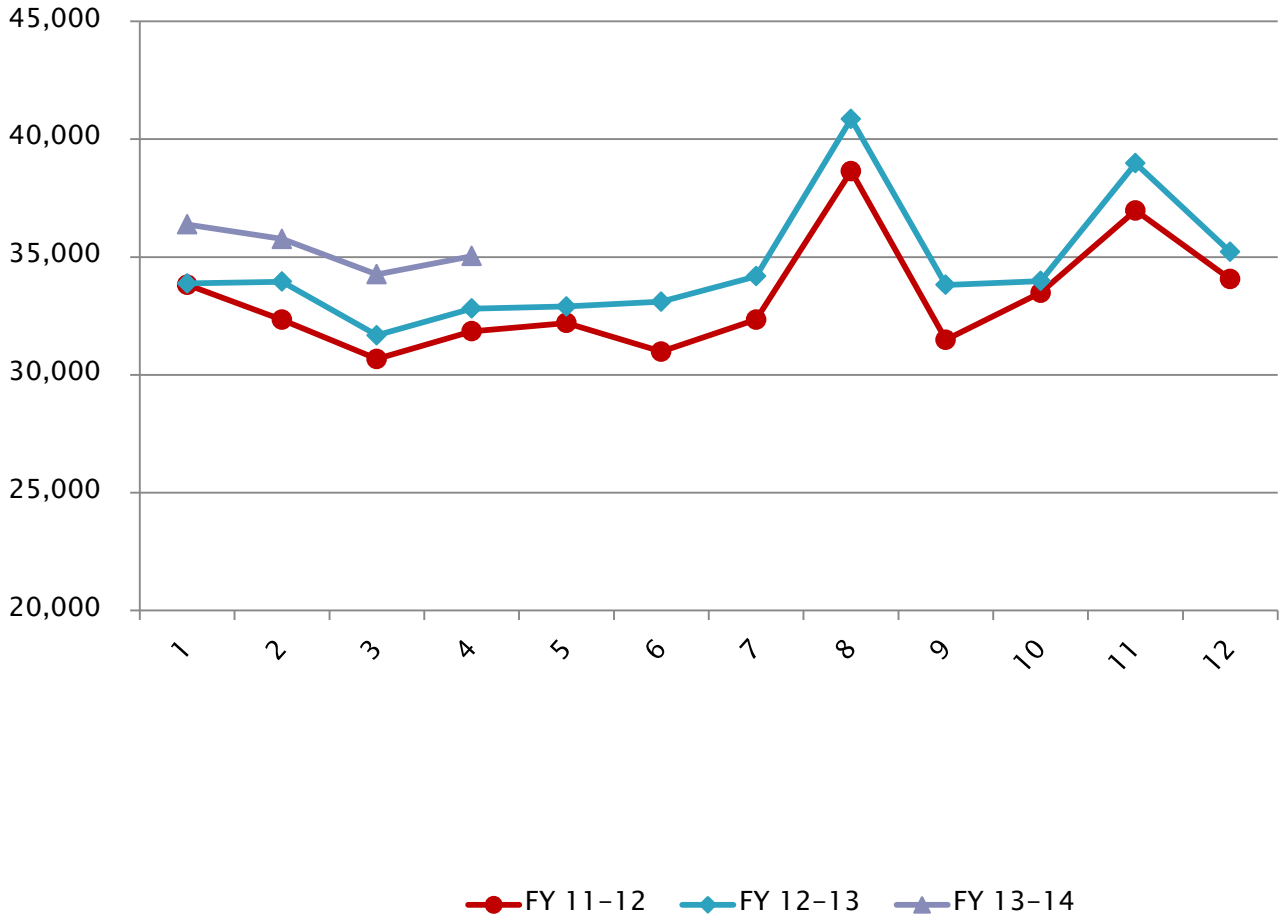


# Total City Sales Tax



# State Retail Sales Tax Collections