

RESOLUTION NO. 32-2004

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF BENSON, ARIZONA, SEEKING VOTER APPROVAL TO ADOPT A LOCAL ALTERNATIVE EXPENDITURE LIMITATION (HOME RULE OPTION) TO APPLY TO THE CITY OF BENSON FOR THE NEXT FOUR YEARS.

WHEREAS, pursuant to the Arizona State Constitution, the City of Benson, Arizona, as authorized by Resolution No. 30-2004 passed on November 8, 2004, will seek voter approval to adopt a local alternative expenditure limitation (Home Rule Option) to apply to the City for the next four years beginning in 2005-2008.

WHEREAS, with voter approval, the City will be limited to expending approximately \$10,812,187 in 2005-2006, \$10,845,000 in 2006-2007, \$10,580,500 in 2007-2008 and \$10,885,000 in 2008-2009.

WHEREAS, with approval, the City will utilize the expenditure authority for all local budgetary purposes including, but not limited to, library expansion, fire protection equipment, street repaving, senior citizen facilities, expanded park facilities, wastewater treatment facilities, utility system improvements, economic and industrial development, including downtown revitalization in the form of parking lot acquisition, paving and landscaping. We estimate that the expenditure for the next four years, under the Home Rule Option, will be as follows:

ESTIMATED AMOUNTS TO BE EXPENDED IN SPECIFIC AREAS

Purpose	2005-2006	2006-2007	2007-2008	2008-2009
General Fund	\$3,849,712	\$4,120,000	\$4,200,500	\$4,250,000
Utilities	\$3,489,343	\$3,750,000	\$3,850,000	\$3,950,000
Street Fund	\$673,873	\$675,000	\$680,000	\$685,000
Capital Projects	\$2,799,259	\$2,300,000	\$1,850,000	\$2,000,000
Total Expenditures	\$10,812,187	\$10,845,000	\$10,580,500	\$10,885,000

WHEREAS, if approved, the expenditure authorized for Benson will be funded from revenues obtained from federal, state and local sources. It is estimated that the amount of revenue from each source for the next four years will be as follows:

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ESTIMATED AMOUNTS OF REVENUE FROM EACH AND ANY SOURCE

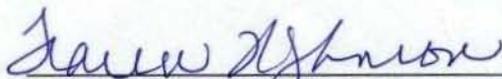
Source	2005-2006	2006-2007	2007-2008	2008-2009
Federal	\$2,799,259	\$2,300,000	\$1,850,000	\$2,000,000
State	\$1,517,226	\$1,650,000	\$1,700,000	\$1,850,000
Local	\$6,495,702	\$6,895,000	\$7,030,500	\$7,035,000
Total Revenues	\$10,812,187	\$10,845,000	\$10,580,500	\$10,885,000

PASSED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF BENSON,
ARIZONA, this 15th day of November, 2004.



George Scott, Mayor

ATTEST:



Karen H. Johnson, City Clerk

APPROVED AS TO FORM:



Ann P. Roberts, City Attorney