

## COMMITMENT OF LOCAL LEVERAGED FUNDS/RESOURCES

RESOLUTION NO. 2002-13

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF BENSON, ARIZONA COMMITTING LOCAL FUNDS AS LEVERAGE FOR A FY 2002/2003 COMMUNITY DEVELOPMENT BLOCK GRANT APPLICATION.

WHEREAS, The City of Benson has adopted Resolution No. \_\_\_\_\_ which authorizes submission of an application to the State of Arizona, Governor's Office of Housing Development/State of Arizona Department of Housing for Community Development Block Grant (CDBG) funds for FY 2002/2003; and be committed by the City of Benson as leveraged funds, in the form of resources to be used to implement area #CT03BG2, (Terrace Mobile/North Benson); and

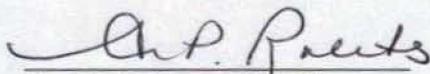
WHEREAS, the CDBG Program requires that all local leveraged funds/resources be committed in the form of a Resolution by the governing body, and that such a commitment contain an opinion by the applicant's legal counsel that the leveraged funds represent a binding commitment, legally enforceable under State Laws,

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council hereby commit \$141,708.80 to the CDBG Program, to be used for the contingent upon the receipt of the FY 2002/2003 CDBG assistance; and that the Mayor and Council of Benson, Arizona hereby state that this commitment is legally binding based on the legal opinion of the City of Benson Attorney, and that such funds will be available for an audit at the termination of the grant, if so required by Commerce.

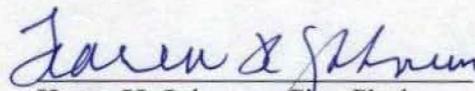
Passed and adopted by the City Council of Benson, Arizona this 25<sup>th</sup> day of July, 2002.

  
Mike Montroy, Mayor

APPROVED TO AS FORM:

  
Ann P. Roberts, City Attorney

ATTEST:

  
Karen H. Johnson, City Clerk