

RESOLUTION 1-2011

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF BENSON, ARIZONA, AUTHORIZING INVESTMENT IN LOCAL GOVERNMENT INVESTMENT POOL (LGIP) FOR AN AVIATION FUND GRANT

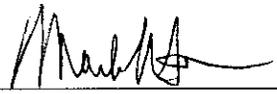
WHEREAS, local governments in Arizona are authorized to participate in a Local Government Investment Pool (LGIP), established pursuant to Arizona Revised Statutes Sections 35-326 and 41-177 operated by the State Treasurer of Arizona; and

WHEREAS, the City of Benson desires to participate in the LGIP for its Arizona Department of Transportation (ADOT) Aeronautics Airport Development Grant E1F02; and

WHEREAS, the City of Benson agrees to abide by the conditions set forth in said Grant agreement for the use of an LGIP Account.

NOW, THEREFORE, BE IT RESOLVED that the City of Benson does hereby authorize the deposit and withdrawal of monies in the LGIP operated by the State Treasurer of Arizona in accordance with Arizona Revised Statutes Sections 35-326 and 41-177.

PASSED AND ADOPTED BY THE MAYOR AND COUNCIL OF THE CITY OF BENSON, ARIZONA, this 10th day of January, 2011.



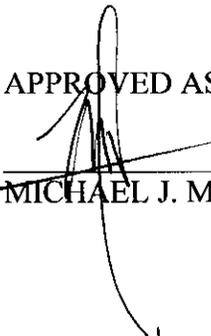
MARK M. FENN, Mayor

ATTEST:



VICKI L. VIVIAN, CMC, City Clerk

APPROVED AS TO FORM:



MICHAEL J. MASSEE, City Attorney