

RESOLUTION 15-2001

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF BENSON APPROVING THE FORM OF TRUST ASSURANCE AGREEMENT FOR COMPLETION OF SUBDIVISION IMPROVEMENTS

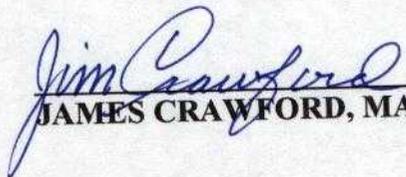
WHEREAS the Owner of the undeveloped real property located within the City known as Whetstone Ranch, in order to facilitate the subdivision and subsequent development of said property, has submitted a proposed trust agreement form, entitled "TRUST ASSURANCE AGREEMENT FOR COMPLETION OF SUBDIVISION IMPROVEMENTS," hereinafter referred to as "Agreement," a copy of which is annexed hereto and identified as Exhibit A and incorporated herein as if here fully set forth; and,

WHEREAS this Council has considered the form of the Agreement and is satisfied that said Agreement, after execution by all of the affected parties, will adequately and fully protect the interest of the City; and,

WHEREAS it is in the best interest of the citizens of Benson to encourage the development of the Whetstone Ranch property, it is

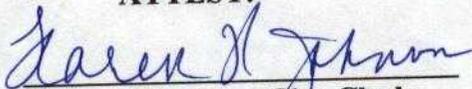
NOW HEREBY RESOLVED that the form of the agreement entitled "TRUST ASSURANCE AGREEMENT FOR COMPLETION OF SUBDIVISION IMPROVEMENTS," is hereby approved and acceptable as an appropriate and adequate assurance of the Owner's complete and satisfactory construction of all offsite improvements required under the laws of the City and the State of Arizona, including those improvements for the collection, transmission and treatment of wastewater.

Resolved and adopted this 21 day of May, 2000 by the Mayor and City Council of Benson, Arizona.



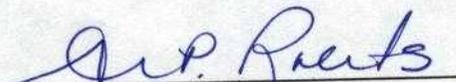
JAMES CRAWFORD, MAYOR

ATTEST:



Karen Johnson - City Clerk

Approved as to form:



City Attorney