

RESOLUTION NO. 26-2004

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF BENSON, DIRECTING THE DISSOLUTION OF THE NONPROFIT CORPORATION KNOWN AS THE GREATER BENSON ECONOMIC DEVELOPMENT CORPORATION ARIZONA CORPORATION COMMISSION FILE NO. 1140104-7.

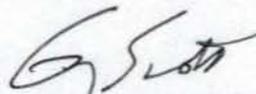
WHEREAS, on the 25th of June, 2004, Articles of Incorporation were filed with the Arizona Corporation Commission creating an Arizona nonprofit corporation entitled the "GREATER BENSON ECONOMIC DEVELOPMENT CORPORATION"; and,

WHEREAS, on the 7th day of July, 2004, by majority vote of the Benson City Council, Resolution No. 17-2004 was passed and adopted approving the organization of the nonprofit corporation known as the "GREATER BENSON ECONOMIC DEVELOPMENT CORPORATION"; approving the issuance by such corporation of its project revenue bonds; agreeing to accept title to the assets financed by the corporation's bonds upon repayment of such bonds; appointing certain directors of such corporation; and ratifying action previously taken and appertaining thereto; and,

WHEREAS, on the 2nd day of August, 2004, at a regular meeting of the Benson City Council, the matter of reconsideration of approval of Resolution No. 17-2004 was placed before Council and by a majority vote of the Benson City Council, Resolution No. 17-2004 was repealed therefore withdrawing Council support and authorization for the organization of that certain Arizona nonprofit corporation entitled the "GREATER BENSON ECONOMIC DEVELOPMENT CORPORATION";

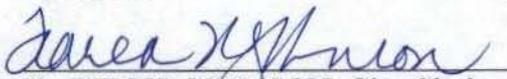
THEREFORE, BE IT NOW HEREBY RESOLVED based upon Council's withdrawal of its authorization for the organization of that certain Arizona nonprofit corporation entitled the "GREATER BENSON ECONOMIC DEVELOPMENT CORPORATION" the Benson City Council is hereby directing the dissolution of such corporation and directing the execution of Articles of Dissolution for the Greater Benson Economic Development Corporation by the City Manager.

Resolved and adopted this 16th day of August, 2004 by the Mayor and City Council of Benson, Arizona.



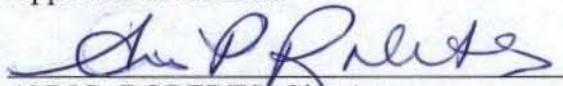
GEORGE SCOTT, Mayor

ATTEST:



KAREN H. JOHNSON, City Clerk

Approved as to form:



ANN P. ROBERTS, City Attorney